# CHRISTIE'S

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# Christie's Hong Kong 2017 Spring Sales Total HK\$2.45bn/US\$316m

#### Global Leadership for Asian Art

#### Record Prices for Zao Wou-Ki & Chinese Monochrome Porcelain



Hong Kong - Christie's Hong Kong Spring Sales realised HK\$2.45bn/US\$316m from 16 sales across 6 days.

Rebecca Wei, Christie's President Asia said, "We have had another strong season of sales with multiple world records for top masterpieces. Over the week we saw buyers from 32 markets, with almost one-fifth of them being new to Christie's. The Evening Sale Contemporaries: Voices from East and West, saw a true mix of both Asian and Western collectors, who accounted for 20% of total buyers. Each of our three Asian art categories sold a lot in excess of HK\$100,000,000, and buying from Southeast Asian clients was particularly robust this season. Impressive results were achieved for our Luxury categories as well – a quarter of the lots sold at the Hong Kong Magnificent Jewels sale exceeded high estimate with the Iconic Hong Kong Jewellery Designers section yielding 100% sold by lot."

Jonathan Stone, Chairman of Asian Art, commented, "The robust global demand for Asian Art continued through the Hong Kong Spring Sales, where we saw a persistently strong appetite for masterworks, notably Zhang Daqian's 'Ancient Temples Amidst Clouds', which achieved HK\$102,460,000/ US\$13,212,699; the world-record breaking 29.09.64 by Zao Wou-ki, which sold for HK\$152,860,000/US\$19,712,015, over three times the high estimate; and The Yongzheng Emperor's Double Dragon Amphora, realizing HKD140,540,000/ US\$18,129,688, a world auction record for a Chinese Monochrome porcelain. The Hong Kong series of sales sustained the enthusiasm for Asian art seen in the first half of 2017. The momentum began with Asia Week in New York in March, which achieved a historic sales total of USD332,783,188, the highest ever for a series of Asian Art auctions, and continued in London in May. Strong Asian buying was seen in both these sites, with collectors from the region accounting for 87% of the sales total in New York and over 50% in London."

#### **HIGHLIGHTS by CATEGORY**

Fine and Rare Wines 26 & 27 May



This two-day sale realised a total of **HK\$50,845,585/US\$6,557,620**, with over 90% sold by value.

The highlight of the season was a group of 12 bottles of Château Cheval-Blanc 1947, achieving **HK\$1,592,500** /**US\$205,360**.

Click for the full results: <u>Finest & Rarest Wines from An Exceptional Private Collection Direct from Octavian Vaults & Fine and Rare Wines Featuring An Outstanding Collection of A Wine Lover & A Single Owner Collection</u>

Asian 20<sup>th</sup> Century & Contemporary Art (Day Sale)
28 May





Asian 20th Century Art Day Sale totalled HK\$120,913,750

/US\$15,592,402 with 70% sold by lot and 82% by value. The top lot of

the sale was 16.02.64 by Zao Wou-Ki, which realised

HK\$12,660,000/US\$1,632,567. (illustrated top left)

Asian Contemporary Art Day Sale totalled HK\$67,435,000 /US\$8,696,063 with 72% sold by lot and 87% by value. The top lot for the sale was *Lemon Tea* by Kusama, which realised HK\$8,700,000/US\$1,121,906. (illustrated top right)

Click for the full results: <u>Asian Contemporary Art (Day Sale)</u>, <u>Asian 20th Century Art (Day Sale)</u>

Contemporaries: Voices from East and West/ Asian 20th Century & Contemporary Art (Evening Sale) 27 May



The sale totalled **HK\$543,380,000/US\$70,071,430** with 82% sold by lot and value. Meanwhile the *Contemporaries* portion of the sale alone was 92% sold by Lot.

The top lot of the sale was **Zao Wou-Ki's 29.09.64**, which established a new world record of **HK\$152,860,000/US\$19,712,015**, over three times its high estimate.

Click for the full results: <u>Contemporaries: Voices from East and West / Asian 20th Century & Contemporary Art (Evening Sale)</u>

Important Watches
29 May



The sale totalled HK\$93,887,500/US\$12,107,239.

The top lot was a **Patek Philippe Ref. 5002P**, platinum double-dial wristwatch with twelve complications comprising minute repeater, tourbillon, perpetual calendar, retrograde date, sky chart, moon phases, orbit display and sidereal time, circa 2012, still in factory doubled sealed condition, which realised **HK\$8,820,000/US\$1,137,380**.

Click for the full results: <u>Important Watches</u>

#### Resplendent and Glorious - Ancient Temples Amidst Clouds previously from the Mei Yun Tang Collection 30 May



A top highlight for the category of Chinese Paintings, *Ancient Temples Amidst Clouds* by **Zhang Daqian**, which realised **HK\$102,460,000/US\$13,212,699**, becoming one of the most valuable paintings by the artist sold at auction.

Click for the full results: <u>Resplendent and Glorious - Ancient Temples</u>

<u>Amidst Clouds previously from the Mei Yun Tang Collection</u>

#### Magnificent Jewels 30 May





The sale totalled HK\$618,655,250/US\$79,778,540.

Top lot was a 3.98 ct rectangular-cut Fancy Vivid Blue Diamond by Moussaieff fetched HK\$68,860,000/US\$8,879,821, purchased by Harry Winston.

This season also featured jewels from iconic Hong Kong Jewellery Designers, Adrian Cheng, Cindy Chao, Edmond Chin and Michelle Ong. This section was 100% sold for a total of **HK\$96,125,000** / **US\$12,395,771**. The emerald and diamond Palmette necklace by Edmond Chin for the House of Boghossian achieved a world auction record US\$6m for a selection of no oil Colombian emeralds.

Click for the full results: Hong Kong Magnificent Jewels

### Chinese Paintings 29 & 30 May







The Chinese Paintings sales series totalled HK\$ 491,948,750/ US\$ 63,439,121.

**Highlights include:** *West Wind and East Water* by **Qin Feng**, which realised HK\$1,980,000 / US\$255,330.

*Landscape in Rain* by **Jin Tingbiao**, which realised **HK\$9,660,000**/ US\$1,245,702.

Guanyin After Early Tang Style by Zhang Daqian, which realised HK\$ 39,740,000/US\$5,142,660.

Click for the full results: <u>HERE</u>, <u>HERE</u> & <u>HERE</u>

## The Yongzheng Emperor's Double -Dragon Amphora 31 May



A top highlight of the season was *The Yongzheng Emperor's Double -Dragon Amphora* which realised HK\$ 140,540,000 US\$18,129,688, setting a new world auction record for a monochrome Chinese porcelain.

Click for the full results: <u>The Yongzheng Emperor's Double-Dragon</u> Amphora

#### Chinese Ceramics and Works of Art 31 May







The Chinese Ceramics and Works of Art series totalled HK\$422,405,000/ US\$54,490,329.

Highlights include: An Important Set of Three Jade 'Chilong' Sword Fittings and a Jade Sword Guard, Western Han Dynasty (206 BC - 8 AD), which realised HK\$8,460,000/ US\$1,090,982.

A Highly Important and Very Rare Malla-Style Gilt-Bronze and Silver-Inlaid Seated Figure of Buddha Shakyamuni, Tibet, 13<sup>th</sup>-14<sup>th</sup> Century, which realised HK\$50,940,000/ US\$6,571,270.

A Fine and Very Rare Famille Rose 'Boys' Jar, 1736-1795, which realised HK\$14,460,000/ US\$1,865,343.

Click for the full results: Adorning the Kings - A Private Collection of Archaic Jade Ornaments, The Perfect Countenance - Fine Buddhist Works of Art, The Imperial Sale/Important Chinese Ceramics and Works of Art.

#### HANDBAGS & ACCESSORIES 31 May



The sale totalled HK\$37,493,750/US\$4,836,701

The standout lot was An Exceptional, Matte White Himalaya Niloticus Crocodile Diamond Birkin 30 with 18k White Gold & Diamond Hardware which realised HK\$2,940,000/ US\$379,261 setting a new world record price for any handbag sold at auction

Please click here for the full results: Handbags & Accessories

#### About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2016 that totalled £4 billion / \$5.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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Images available on request

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