

CHRISTIE'S

RESULTS | HONG KONG | 28 NOV 2021 | FOR IMMEDIATE RELEASE

**Christie's Hong Kong Jewellery Department
Retains Market Leadership in Asia
in Offering the Finest Quality Jewellery and Gemstones at Auction**

**THE CATEGORY REALISED A COMBINED ONLINE AND
LIVE AUCTION TOTAL OF HK\$1.15 BILLION/ US\$148 MILLION
FOR 2021 IN ASIA**

**Magnificent Jewels Autumn Auction on 28 November
ACHIEVED HK\$498,283,750/ US\$64,205,855**

87% Sold by Lot | 87% Sold by Value



TOP LOT OF THE SALE

Lot 1961

**A PAIR OF FANCY VIVID BLUE DIAMOND EARRINGS
OF 3.06 AND 2.61 CARATS**

Price Realised: HK\$57,850,000 / US\$7,454,204

Hong Kong – On 28 November, Christie's Magnificent Jewels live auction totalled HK\$498,283,750/ US\$64,205,855 with solid sell-through rates of 87% by lot and by value, and drew heated participation from buyers in 14 countries. The autumn sale has pushed the annual auction total for the category in Asia to HK\$1.15 billion/ US\$148 million, affirming Christie's continued market leadership in the region in offering the finest jewellery and gemstones at auction.



A noteworthy lot of the sale was lot 1974 - **a set of Jadeite, Ruby and Diamond Necklace and Bracelet by Cartier**, which sparked a 10-minute competition between two determined bidders on the phone, and eventually sold for **HK\$8,050,000/ US\$1,037,275**, 8 times the pre-sale low estimate of HK\$1,000,000/ US\$128,866.

Vickie Sek, Chairman, Department of Jewellery, Christie's Asia Pacific, commented, "We are very thankful to wrap up this year with a remarkable total of HK\$1.15 billion/ US\$148 million in auction sales. The exceptional results and solid sell-through rates across our live and online-only sales in 2021 reflect a rapidly reviving market with robust demand, that began with our record-breaking sale of 'The Sakura' pink diamond this Spring which sold for HK\$226 million/ US\$29 million, and continued tonight with a pair of Fancy Vivid Blue Diamond Earrings

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of 3.06 and 2.61 Carats which achieved HK\$58 million/ US\$7.5 million. We look forward to continued momentum at our upcoming Magnificent Jewels auction in New York on 8 December."

Other top performing lots include:



LOT 1982
A HEART SHAPED D/IF TYPE IIA DIAMOND
PENDENT NECKLACE OF 36.20 CARATS
BY RONALD ABRAM

Price Realised: HK\$21,850,000 / US\$2,815,460



LOT 1959
AN EMERALD-CUT
FANCY VIVID BLUE IF DIAMOND RING OF
3.32 CARATS

Price Realised: HK\$45,850,000/ US\$5,907,956



LOT 1955
THE SNOWDROP DIAMOND
A PEAR SHAPED F/IF TYPE IIA
DIAMOND PENDENT NECKLACE
OF 73.68 CARATS
BY RONALD ABRAM

Price Realised: HK\$38,650,000/ US\$4,980,207



LOT 1941
A JADEITE AND RUBY PENDENT NECKLACE

Price Realised: HK\$24,250,000/ US\$3,124,710



LOT 1951
A PAIR OF OVAL-CUT BURMESE
RUBY AND DIAMOND EARRINGS OF
5.19 AND 5.03 CARATS

Price Realised: HK\$24,850,000/ US\$3,202,022



LOT 1968
A PAIR OF CUSHION-SHAPED KASHMIR
SAPPHIRE AND DIAMOND EARRINGS OF
8.93 AND 8.76 CARATS

Price Realised: HK\$24,850,000/ US\$3,202,022



LOT 1969
A CUSHION-SHAPED KASHMIR SAPPHIRE
AND DIAMOND BRACELET OF 29.89 CARATS

Price Realised: HK\$20,650,000/ US\$2,660,835



LOT 1978
A COLOMBIAN EMERALD AND DIAMOND
BROOCH/PENDANT OF 68.90 CARATS
BY HARRY WINSTON

Price Realised: HK\$13,450,000 /
US\$ 1,733,086



LOT 1980
A BRILLIANT-CUT D/IF TYPE IIA
GOLCONDA DIAMOND RING OF
10.63 CARATS

Price Realised: HK\$18,250,000 / US\$2,351,586

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The auction also featured lot 1911 - **"Fluttery - Ode to Spring" Brooch** by internationally-acclaimed jewellery artist **Wallace Chan**, donated by **Lévy Gorvy**, which sold for HK\$3,125,000/ US\$ 402,669 with sale proceeds to benefit the **Teach for China** project*.

Image download link: please click [here](#).

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About Teach For China

Teach For China is a non-profit educational project which was established in 2008 under the Beijing Lide Future Education Foundation, and in 2019 the foundation was rated as the highest level 5A social organization by the Beijing Municipal Civil Affairs Bureau. The vision of this project is to 'Allow all Chinese children regardless of their origin to have the same educational opportunities', with emphasis on the student, the teaching model is based on the theme "education of people and self". Through their "two-year rotation system", Teach For China sends a group of outstanding young Chinese teachers to areas in China with scarce educational resources, in order to provide a continuous and stable teaching force for those areas. At the same time, it allows the teachers to accumulate experience for their career development, making it possible to "provide high-quality education and promote youth growth at the same time", resulting in a large number of talented educators to teach the next generation.

About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvator Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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