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CELEBRATING 20 YEARS OF MODERN + CONTEMPORARY INDIAN ART SALES AT CHRISTIE'S

ARTS OF INDIA & SOUTH ASIAN MODERN+CONTEMPORARY ART SALES REALISE A COMBINED TOTAL OF £8.8 / \$13.6 MILLIONS SETTING A NEW RECORD AT AUCTION FOR HUSAIN AND G. TAGORE



London – Christie's Arts of India and South Asian Modern + Contemporary sales achieved a combined sale total of £8,871,113 / \$13,679,256. The top selling lot was Amrita Sher-Gil's *Self-Portrait* painted at the age of 18, when the artist was a student at the Ecole des Beaux Arts in Paris. The painting sold for £1,762,500 / \$2,631,338 to an anonymous buyer, setting the second highest price for the artist at auction.

A vibrant and packed saleroom, the result of a much broader interest in Indian art, saw national and international buyers bidding in the room, over the phone and via the internet. Buyers came from Europe, India, Asia, the US, the Middle East and Christie's welcomed a large group of newly interested

collectors to today's sales. 60% of the top 10 lots sold above estimate with establishing new auction record prices for Maqbool Fida Husain and Gaganendranath Tagore during the auction.

Deepanjana Klein, Christie's International Director, commented: "The results of today's sale are an indication of the strong level of interest from clients who wish to buy exceptional works by Indian modern masters and contemporary artists. Throughout the sale high prices, exceeding pre-sale estimates were set for works which came fresh to the market and from leading private collections. The international department which holds regular auction in three locations — New York, London and Mumbai — has helped this category to increase its international reach and appreciation from clients around the globe. I was particularly delighted to see the strong international interest in India's National Treasure artists, such as Amrita Sher-Gil and her *Self-Portrait*, gathering interest from Hungary to India which resulted in the second highest price for the artist at auction and the newly established world auction record price for Gaganendranath Tagore's beautiful watercolour *Untitled*, dating from 1920."

SOUTH ASIAN MODERN + CONTEMPORARY ART

The South Asian Modern + Contemporary sale realized £7,232,938 / \$11,153,190 and was 92% sold by value and 80% by lots.

The top three lots were:



Amrita Sher-Gil Self-Portrait, 1931 Estimate: £1.0-1.8 million

Sold for: £1,762,500



Maqbool Fida Husain Untitled, 1956

Estimate: £750,000-900,000

Sold for: £1,082,000



Vasudeo S. Gaitonde Untitled, 1970

Estimate: £600,000-800,000

Sold for: £962,500

ARTS OF INDIA

The Arts of India sale realised £1,638,175 / \$2,526,066 and was sold 72% by value and 56% by lot.

The top lot of the sale was



From the Collection of the late Anthony Hobson

A Male Satyr Tragopan Ram Das, Calcutta, India, 1777-1782 Estimate: £20,000-30,000

Sold for: £170,500 / 262,911

Romain Pingannaud, Head of Department, commented: "The Arts of India sale offered a large number of works of art fresh to the market with notable provenances, resulting in high demand. This was underlined by twelve works on paper from the late Anthony Hobson collection, which sold 100% and far above their pre-sale estimates. Paintings and works on paper from the most renowned Indian schools, such as the Mughal, the Company and Pahari schools were internationally sought after. We are very much looking forward to our Islamic Art Week in October."

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