CHRISTIE'S

RESULTS | HONG KONG | 13 JULY 2020 | FOR IMMEDIATE RELEASE

IMPORTANT WATCHES INCLUDING THE TITANIUM COLLECTION AND AN IMPORTANT PRIVATE ASIAN COLLECTION PART 3
ACHIEVED HK\$163,677,500/ US\$21.2 Million

Continuing Christie's Market Leadership in Asia and in Offering the Most Valuable Patek Philippe Timepieces

Auction Record for Patek Philippe Ref. 5033 and 2524/1

Sold by Lot 81% | Sold by Value 86%



PATEK PHILIPPE.

A MAGNIFICENT AND VERY RARE
PLATINUM DOUBLE-DIAL WRISTWATCH
WITH TWELVE COMPLICATIONS
INCLUDING "CATHEDRAL" MINUTE
REPEATING TOURBILLON,
PERPERTUAL CALENDAR WITH
RETROGRADE DATE,
MOON AGE AND ANGULAR MOTION,
SIDEREAL TIME AND SKY CHART,
REF. 5002. CIRCA 2012

Price Realised: HK\$9,665,000/ US\$1.25 Million



AUCTION RECORD FOR THE REFERENCE
PATEK PHILIPPE.

A UNIQUE AND HIGHLY IMPORTANT TITANIUM
AUTOMATIC MINUTE REPEATING
ANNUAL CALENDAR WRISTWATCH, REF. 5033,
MANUFACTURED IN 2003

Price Realised: HK\$15,125,000/ US\$1.96 Million



PATEK PHILIPPE.
AN EXTREMELY RARE 18K GOLD
MINUTE REPEATING WRISTWATCH,
REF. 2524/1, MANUFACTURED IN 1955

Price Realised: HK\$6,125,000/ US\$0.79 Million

Hong Kong – On 13 July, IMPORTANT WATCHES Including The Titanium Collection and an Important Private Asian Collection Part 3 auction totalled HK\$163,677,500/ US\$21.2 Million) with 81% sold by lot and 86% sold by value. The high-spirited saleroom attracted intense bidding from watch enthusiasts from 23 countries across 5 continents via all sale channels, setting auction records for Patek Philippe references 5033 (HK\$15,125,000/ US\$1.96 Million) & 2524/1 (HK\$6,125,000/ US\$0.79 Million) in the sale of The Titanium Collection - part of the most valuable single-owner collection of Patek Philippe timepieces ever offered in Asia. Almost 20% of the buyers came from Christie's LiveTM.

Alexandre Bigler, Vice President and Head of Watches, Christie's Asia Pacific, commented, "Following our record-breaking sale of the Patek Philippe Ref. 2523 for HK\$70,175,000 last Autumn, we are thrilled to achieve auction records again for Patek Philippe timepieces for references 5033 & 2524/1. The exceptional results and strong global participation in this auction are a testament to our continued leadership in offering the finest timepieces at auction in Asia. We look forward to continuing this formidable momentum in The Ruby Collection – the second part of the Patek Philippe Minute Repeaters Collection in our Autumn auction."

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Other top performing lots:



GREUBEL FORSEY, PHILIPPE DUFOUR AND MICHEL BOULANGER.
AN EXTREMELY RARE AND IMPORTANT LIMITED EDITION 18K WHITE GOLD SEMI-SKELETONISED TOURBILLON WRISTWATCH, LE GARDE TEMPS – NAISSANCE D'UNE MONTRE,

Price Realised: HK\$6,845,000/ US\$0.89 Million

ROLEX.
A ONE-OF-A-KIND AND
HIGHLY ATTRACTIVE STAINLESS STEEL
CHRONOGRAPH WRISTWATCH WITH BRACELET
AND TROPICAL DIAL, DAYTONA MODEL,
REF. 6263, CIRCA 1971

Price Realised: HK\$2,250,000/US\$0.29 Million



Image download: please click here

Press contact: Gigi Ho| +852 2978 6719| gigiho@christies.com

NO. 06/11, CIRCA 2016

About Christie's

Christie's, the world's leading art business, had global sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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