

# CHRISTIE'S

RESULTS | HONG KONG | 27 NOV 2021 | FOR IMMEDIATE RELEASE

**Christie's Hong Kong's Watches Department  
Retains Market Leadership in Asia for 3 Consecutive Years  
in Offering The Most Valuable Patek Philippe & Vintage Timepieces at Auction**

**THE CATEGORY REALISED A HISTORIC COMBINED TOTAL OF  
HK\$559 MILLION/ US\$72 MILLION FOR THE YEAR IN ASIA**

**Day & Evening Auctions on 27 November  
ACHIEVED A COMBINED TOTAL OF HK\$228,077,500/ US\$29,388,699**

**Combined Sell-Through Rate of 87%**

**4 World Auction Records for References Across Both Sales**

Including Patek Philippe References: 1436J, 2419J, 2497J,  
Richard Mille – Pink Sapphire Ref 07-02



**TOP LOT OF THE SALES**

**Lot 2508 - PATEK PHILIPPE**

**A UNIQUE 18K GOLD MINUTE REPEATING WRISTWATCH WITH BLACKENED HANDS AND INDEX,  
LARGE SUBSIDIARY SECOND DIAL, REPEATING SLIDER AND CROWN,  
REF. 2419, RETAILED BY CARTIER, MANUFACTURED IN 1946,**

**Price realised: HK\$23,050,000/ US\$2,970,085**

**Hong Kong** – On 27 November, Christie's Watches Department created another monumental chapter in horological world auction history, with the day auction [An Exceptional Season of Watches including The Champion Collection \(Part 1\)](#) and evening auction [Timeless Marvels](#) realising a combined total of HK\$228,077,500/ US\$29,388,699, pushing the category's annual sale total in Asia to **HK\$559 Million/ US\$72 Million** for the unprecedented offerings, across four live and five online-only auctions.

The sales achieved a combined sale through rate of 87%, with almost 30% of lots sold via Christie's Live™. The bustling saleroom invited bidding by an extensive collector base from 22 countries across 4 continents, as well as an contingent of millennial buyers who accounted for more than 40% of new buyers.

**Alexandre Bigler, Vice President and Head of Watches, Christie's Asia Pacific**, commented: "With the remarkable success of the day and evening sales this season, the historic results we achieved this year once again demonstrates Christie's Asia's continued market leadership in offering the most valuable Patek Philippe and vintage timepieces, and underscores our unmatched expertise in sourcing and selling the very finest horological masterpieces spanning eras, brands, and designs worldwide. The market is more vibrant than ever in the post-pandemic era, and we look forward to convening watch collectors and enthusiasts again in the two online auctions: [Christie's Fine Watchmaking: Important](#)

# CHRISTIE'S

[Timepieces and the Independent Collection \(24 November – 10 December\)](#), and [Watches Online : The Geneva Edit - An Important Private Collection \(2 – 14 December\)](#)."



## Sale Highlights - Timeless Marvels:

- The evening sale achieved HK\$77,075,000/ US\$9,931,422 and achieved an 82% sell-through rate by lot.
- In addition to the top lot (shown on the cover page and image on the left), buyers showed a strong appetite for other **vintage Patek Philippe wristwatches with exceptional provenance**, highlighted by Ref. 1436 once owned by Henry Graves Jr., the legendary patron of the brand; as well as Ref. 2497 once acquired by Reginald H. Fullerton Jr., the grandson of Henry Graves Jr.. Both references set auction records.
- **Enamel creations, rare pocket watches, and dome clocks** were also 100% sold, highlighted by the amphora-form watch attributed to Piguet & Capt and made for the Chinese market in the early 19<sup>th</sup> Century, and an openface keyless lever watch by Patek Philippe, made to celebrate the company's 175<sup>th</sup> anniversary in 2014.



Lot 2509

PATEK PHILIPPE.

AN EXTREMELY RARE AND HISTORICALLY IMPORTANT 18K GOLD SPLIT SECOND CHRONOGRAPH WRISTWATCH WITH BREGUET NUMERALS, REF. 1436, SOLD TO HENRY GRAVES JR. IN 1947, MANUFACTURED IN 1946

Price realised: HK\$13,450,000/ US\$1,733,086

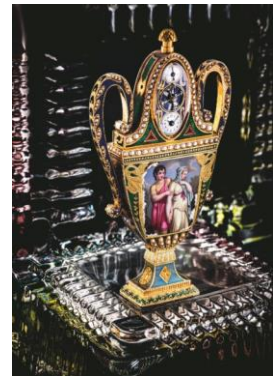


Lot 2510

PATEK PHILIPPE.

AN 18K GOLD PERPETUAL CALENDAR WRISTWATCH WITH SWEEP CENTRE SECONDS AND MOON PHASES, REF. 2497, MANUFACTURED IN 1951

Price realised: HK\$13,450,000/ US\$1,733,086



Lot 2505

ATTRIBUTED TO PIGUET & CAPT. AN 18K GOLD AND ENAMEL, PEARL-SET MUSICAL, PERFUME FLASK AND AUTOMATON AMPHORA-FORM WATCH MADE FOR THE CHINESE MARKET, CIRCA 1805

Price realised: HK\$6,250,000/ US\$805,338



PROPERTY FROM THE CHAMPION COLLECTION

Lot 2512

PATEK PHILIPPE.

A UNIQUE 18K WHITE GOLD OPENFACE KEYLESS LEVER WATCH WITH WOOD MINIATURE AND A UNIQUE ASSOCIATED 18K WHITE GOLD, WOOD AND RUBY-SET PATEK PHILIPPE WATCH STAND, REF. 982/181G-001, MADE TO CELEBRATE THE COMPANY'S 175TH ANNIVERSARY IN 2014

Price realised: HK\$3,000,000/ US\$386,562



PROPERTY FROM THE CHAMPION COLLECTION

Lot 2515

PATEK PHILIPPE.

A VERY FINE AND RARE LIMITED EDITION STAINLESS STEEL CUSHION-SHAPED SINGLE BUTTON SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH ROSE GOLD SUNBURST DIAL AND BLACK BREGUET NUMERALS, MADE IN A LIMITED SERIES OF 10 PIECES REF. 5950/1A-011, CIRCA 2014

Price realised: HK\$5,625,000/ US\$724,804



PROPERTY FROM THE CHAMPION COLLECTION

Lot 2516

PATEK PHILIPPE.

A POSSIBLY UNIQUE AND IMPORTANT 18K PINK GOLD AND DIAMOND-SET TONNEAU-SHAPED AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE, MOON PHASES, LEAP YEAR INDICATION AND BLACK DIAL WITH DIAMOND-SET INDEXES REF. 5013R-014, CIRCA 2010

Price realised: HK\$4,000,000/ US\$515,416



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## Sale Highlights - An Exceptional Season of Watches including The Champion Collection (Part 1):

- The sale totalled HK\$151,002,500/ US\$19,457,276, with sell-through rates of 87% by lot and 89% by value. Close to one-third of lots were sold via Christie's Live™.
- The top lot was lot 2294 - **RICHARD MILLE, A PINK SAPPHIRE, 18K PINK GOLD AND DIAMOND-SET SKELETONIZED LADY'S AUTOMATIC WRISTWATCH WITH MOTHER-OF-PEARL DIAL, REF. RM 07-02, CIRCA 2016**, sold for HK\$10,450,000/ US\$1,346,524 (shown left), setting a world auction record for the reference.
- **Patek Philippe** modern complications fetched remarkable prices, particularly for minute-repeating wristwatches references 5074, 5207, and Nautilus model Ref. 5711.
- **Rolex** vintage pieces continued to command exceptional prices, led by Ref. 6238 which is one of only two known examples.
- Timepieces by fast-rising brands and independent watchmakers are becoming increasingly desirable among buyers as the sale saw a 100% sell-through rate for **F.P. JOURNE, A. LANGE & SÖHNE, Voutilainen, Parmigiani Fleurier, and Laurent Ferrier** pieces.



Lot 2378  
PATEK PHILIPPE.  
A RARE PLATINUM AUTOMATIC  
"CATHEDRAL" MINUTE REPEATING  
PERPETUAL CALENDAR WRISTWATCH  
WITH MOON PHASES, 24 HOUR AND  
LEAP YEAR INDICATION  
REF. 5074, CIRCA 2012

Price realised: HK\$6,850,000/ US\$882,650



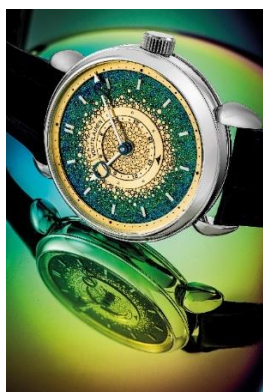
Lot 2379  
PATEK PHILIPPE.  
A RARE 18K PINK GOLD MINUTE  
REPEATING INSTANTANEOUS  
PERPETUAL CALENDAR TOURBILLON  
WRISTWATCH WITH MOON PHASES,  
DAY/NIGHT AND LEAP YEAR INDICATION  
REF. 5207, CIRCA 2013

Price realised: HK\$5,625,000/ US\$724,804



Lot 2355  
PATEK PHILIPPE.  
A VERY RARE STAINLESS STEEL  
AUTOMATIC WRISTWATCH WITH SWEEP  
CENTRE SECONDS, DATE, BRACELET  
AND OLIVE GREEN DIAL  
NAUTILUS MODEL, REF. 5711, CIRCA 2021

Price realised: HK\$3,250,000/ US\$418,776



PROPERTY FROM  
THE CHAMPION COLLECTION  
Lot 2288  
VOUTILAINEN.  
A UNIQUE PLATINUM DUAL-TIME  
WRISTWATCH WITH LACQUERED DIAL  
28 GML CENTER MODEL, UNIQUE PIECE,  
CIRCA 2015

Price realised: HK\$5,250,000/ US\$676,484



Lot 2333  
ROLEX.  
A VERY RARE 14K  
CHRONOGRAPH WRISTWATCH WITH  
BRACELET, REF. 6238, CIRCA 1967

Price realised: HK\$5,000,000/ US\$644,270



Lot 2205  
ROLEX.  
A GROUP OF FOUR 18K WHITE GOLD  
AUTOMATIC CHRONOGRAPH  
WRISTWATCHES WITH YELLOW MOTHER-  
OF-PEARL, PINK MOTHER-OF-PEARL,  
TURQUOISE CHRYSOPRASE AND GREEN  
CHRYSOPRASE DIALS  
DAYTONA MODEL, REF. 116519, "BEACH",  
CIRCA 2000 TO 2002  
Price realised: HK\$2,250,000/ US\$289,922

# CHRISTIE'S



PROPERTY FROM  
THE CHAMPION COLLECTION  
Lot 2214  
F.P. JOURNE.  
AN 18K PINK GOLD AND SILVER  
LIMITED EDITION TOURBILLON  
WRISTWATCH, MADE TO CELEBRATE THE  
30TH ANNIVERSARY OF F.P. JOURNE  
30 YEAR ANNIVERSARY TOURBILLON  
MODEL, LIMITED EDITION TO 99 PIECES,  
CIRCA 2013  
Price realised: HK\$3,250,000/ US\$418,776



PROPERTY FROM  
THE CHAMPION COLLECTION  
LOT 2217  
F.P. JOURNE.  
AN EARLY 18K PINK GOLD  
DUAL TIME CHRONOMETER  
WRISTWATCH WITH RESONANCE-  
CONTROLLED TWIN INDEPENDENT  
GEAR-TRAIN MOVEMENT AND  
POWER RESERVE  
CHRONOMÈTRE À RÉSONANCE MODEL,  
CIRCA 2002  
Price realised: HK\$3,000,000/ US\$386,562



Lot 2248  
A. LANGE & SÖHNE.  
AN EXTREMELY RARE 18K PINK GOLD  
LIMITED EDITION TOURBILLON  
WRISTWATCH WITH CHAIN FUSÉE AND  
POWER RESERVE  
POUR LE MÉRITE MODEL,  
LIMITED EDITION TO 150 PIECES,  
REF. 701.011, CIRCA 1999  
Price realised: HK\$3,250,000/ US\$418,776

**Image download link:** please click [here](#).

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Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

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*\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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