RESULTS | HONG KONG | 26 NOV 2021 | FOR IMMEDIATE RELEASE

## Christie's Hong Kong Wine Autumn Auctions 100% Sold COMBINED SALE TOTAL OF HK\$66,536,500/ US\$8,574,160

#### **Total Hammer 172% of Low Estimate**

80% of Lots Surpassed Pre-Sale High Estimate

An Exceptional Private Cellar featuring d'Auvenay, Macallan and Karuizawa
Totalled HK\$48,730,250/ US\$6,279,575
Total Hammer 177% of Low Estimate



Top Lot of An Exceptional Private Cellar featuring D'auvenay, Macallan and Karuizawa

Domaine de la Romanée-Conti, Romanée-Conti 2003 3 magnums per lot

Price Realised: HK\$1,187,500/ US\$153,026



Top Lot of Finest and Rarest Wines

Domaine Leroy Clos de Vougeot 2015,

12 bottles per lot

Price realised: HK\$812,500/ US\$104,702

**Hong Kong** – On 25 and 26 November, Christie's Wine Department kickstarted the Hong Kong Autumn Auction Week with two white-glove sales: An Exceptional Private Cellar Featuring d'Auvenay, Macallan and Karuizawa, and Finest and Rarest Wines, realising a combined total of HK\$66,536,500/ US\$8,574,160, and a total hammer price of 172% over low estimate. Both sales attracted avid bidding via Christie's Live<sup>TM</sup>, with almost 40% of buyers bidding through this channel.

An Exceptional Private Cellar Featuring d'Auvenay, Macallan and Karuizawa was 100% sold after 8.5 hours of intense bidding, totalling HK\$48,730,250/ US\$6,279,575 and a hammer price of 177% over low estimate. The second live auction, Finest and Rarest Wines achieved HK\$17,806,250 / US\$2,294,585, and a total hammer price of 160% over low estimate. Both sales saw 80% of lots sold above their high estimates, further underpinning Christie's strength in sourcing and offering the most prominent single-owner collections and various premium cellars in Asia.

**Michelle Chan, Head of Wine, Christie's Asia Pacific**, commented: "The phenomenal results of these two live auctions reflect a very vibrant market, with both sales drawing heated participation across Asia and Europe. We also welcomed new and young buyers this season, with 20% of the buyers were millennials. The sales further demonstrate Christie's expertise in delivering the highest quality vinous treasures to our extensive network of buyers across the globe. For those who hope to acquire more exceptional bottles ahead of the festive season, do tune in on our upcoming <u>Finest and Rarest Wines online auction</u>, which opens for bidding from 3 – 14 December."

#### Sale Highlights - An Exceptional Private Cellar Featuring d'Auvenay, Macallan and Karuizawa:

Burgundy from **Domaine D'Auvenay** achieved a total hammer price of 269% over low estimate. The top lot was lot 5170 - Domaine d'Auvenay, Puligny-Montrachet En La Richarde 1999, 9 bottles per lot, which sold for HK\$812,500/ US\$104,702, more than tripling its pre-sale high estimate of HK\$220,000/ US\$28,350.

- The selection from **Domaine Leroy** attracted lively bidding, realising a hammer price of 181% over low estimate. The top lot was lot 5191 Domaine Leroy, Clos de la Roche 2002, 12 bottles per lot, which sold for HK\$812,500/US\$104,702.
- White Burgundy from **Domaine Leflaive** was highly coveted by collectors, hammering at 178% above low estimate. The top lot was lot 5451 Domaine Leflaive, Bienvenues-Bâtard-Montrachet 1989, 6 bottles per lot, which sold for HK\$106,250/ US\$13,692.
- Bottles from **Domaine Armand Rousseau** achieved a total hammer price of 163% above low estimate, led by lot 5258 Domaine Armand Rousseau, Chambertin 1999, 6 bottles per lot, which sold for HK\$437,500/ US\$56,738.
- The assortment of **Domaine Méo-Camuzet** achieved a hammer price of 159% over low estimate, led by lot 5314
   Domaine Méo-Camuzet, Vosne-Romanée Cros Parantoux 2000, 8 bottles per lot, which sold for HK\$137,500/US\$17.719.
- Demand for red Bordeaux from **the First Growths** remained robust, led by lot 5001 Château Lafite-Rothschild 1982, 12 bottles per lot, which realised HK\$400,000/ US\$51,546, doubling its pre-sale low estimate.
- Remarkable prices were established for the **large formats of Hermitage La Chapelle**. All 18L bottles were sold, achieving a hammer price of 166% over low estimate. The top lot was lot 5466 Paul Jaboulet Aîné, Hermitage La Chapelle 1999, 1 melchior (18L) per lot, which sold for HK\$37,500/ US\$4,832.
- The only **Champagne** lot in the sale drew fervent bidding, with lot 5469 Salon, Le Mesnil 1973, 3 bottles per lot, realising HK\$175,000/ US\$22,551, almost quadrupling its pre-sale low estimate of HK\$45,000/ US\$5,799.
- Collectors showed strong appetite for **The Macallan**, with the collection hammering at 217% above low estimate.
   The top lot was lot 5471 The Macallan 1952, 1 bottle per lot, which sold for HK\$150,000/ US\$19,330, tripling its pre-sale high estimate.
- Japanese whisky also drew heated bidding, achieving a total hammer price of 180% over low estimate. Leading this section was lot 5541 Karuizawa 1965 Streams Of Time #8852, 1 bottle (700ml) per lot, which sold for HK\$600,000/ US\$77,318, against its pre-sale low estimate of HK\$320,000/ US\$41,236.



Domaine d'Auvenay,
Puligny-Montrachet En La Richarde
1999
9 bottles per lot,
Price realised: HK\$812,500/
US\$104,702



Lot 5191
Domaine Leroy, Clos de la Roche 2002
12 bottles per lot,
Price realised: HK\$812,500/ US\$104,702



Domaine Armand Rousseau, Chambertin 1999, 6 bottles per lot, Price realised: HK\$437,500/ US\$56,738



Lot 5001 Château Lafite-Rothschild 1982, 12 bottles per lot, Price realised: HK\$400,000/ US\$51,546



Lot 5469 Salon, Le Mesnil 1973, 3 bottles per lot, Price realised: HK\$175,000/ US\$22,551



Lot 5466
Paul Jaboulet Aîné,
Hermitage La Chapelle 1999,
1 melchior (18L) per lot,
Price realised: HK\$37,500/ US\$4,832



The Macallan 1952, 1 bottle per lot, Price realised: HK\$150,000/ US\$19,330



Lot 5541 Karuizawa 1965 – Streams Of Time #8852, 1 bottle (700ml) per lot, Price realised: HK\$600,000/ US\$77,318

### Sale Highlights - Finest and Rarest Wines:

- DRC continued to fetch stellar results, achieving a total hammer price of 163% above low estimate, led by lot 6004
   Domaine de la Romanée-Conti Romanée-Conti 2005, 3 bottles per lot, which sold for HK\$687,500/ US\$88,594.
- The assortment of Henri Jayer achieved a total hammer price of 138% above low estimate, and was led by lot 6111 – Henri Jayer, Vosne-Romanée Cros Parantoux 1996, 3 magnums per lot, which sold for HK\$687,500/ US\$88.594.
- Le Pin also saw robust demand with a 165% hammer above low estimate. Leading this session was lot 6100 Le Pin 2000, 6 bottles per lot, which sold for HK\$300,000/ US\$38,659.
- Wine lovers also bid enthusiastically for the selection of **Domaine Leroy**, achieving a 167% hammer above low estimate. The top lot was lot 6010 Domaine Leroy Clos de Vougeot 2015, 12 bottles per lot, which sold for HK\$812,500/ US\$104,702.



Lot 6100 Le Pin 2000, 6 bottles per lot, Price realised: HK\$300,000/ US\$38,659



Lot 6111 Henri Jayer, Vosne-Romanée Cros Parantoux 1996, 3 magnums per lot, Price realised: HK\$687,500/ US\$88,594



Lot 6004 Domaine de la Romanée-Conti Romanée-Conti 2005, 3 bottles per lot, Price realised: HK\$687,500/ US\$88,594

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#### About Christie's

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\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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