

CHRISTIE'S

RESULTS | HONG KONG | 2 DECEMBER 2021 | FOR IMMEDIATE RELEASE

THE HIGHEST EVER AUCTION TOTAL FOR THE CATEGORY AT CHRISTIE'S ASIA

Tremendous Display of Art Market Strength in Asia
20th and 21st Century Art Auction Series Achieved
HK\$2,007,615,000/ US\$258,733,286

21st Century Art Day Sale 100% sold

Combined Sell-Through Rate of 97%

24 Artist World Auction Records Established



Yayoi Kusama's *Pumpkin* (LPASG) Sets a New World Auction Record for the Artist in the Evening Sale:

Price realised: HKD 62,540,000/ US\$7,145,315

Hong Kong – On 1 and 2 December, works offered across the four auctions of 20th and 21st Century Art realised **HK\$2,007,615,000/ US\$258,733,286, the highest ever auction total for the category at Christie's Asia**. The two evening auctions – [Worlds In A Hand](#), a thematic sale, achieved a total of HK\$598,817,500/ US\$77,163,922; the [20th / 21st Century Art Evening Sale](#), totalled HK\$896,185,000/ US\$115,482,847; the [21st Century Art Day Sale](#), a white-glove sale, fetched HK\$314,056,250/ US\$40,469,445; while the [20th Century Art Day Sale](#) generated HK\$198,556,250/ US\$25,617,072.

Evelyn Lin, Co-Head of the 20th and 21st Century Art Department, Christie's Asia Pacific, commented, "The art market in Asia continues to exhibit strong vibrancy even beyond levels seen prior to the pandemic, as evidenced by our ever-improving sales performance, depth of bidding, and heavy demand for masterpieces and the highest quality works by established icons, as well as younger and emerging artists. Another encouraging sign that the market continues to grow and evolve is the increasing appetite for top works by fast-rising artists, both Asian and Western."

Cristian Albu, Co-Head of the 20th and 21st Century Art Department, Christie's Asia Pacific, added, "It's been a thrill to see top prices realised and records smashed not only for Asian artists such as Kusama and Huang Yuxing, but also an increasing number of Western artists too, including Avery Singer, Amoako Bofofo, and Bernard Buffet. Basquiat, Richter, and other Western blue-chip artists continue to achieve solid results, which speaks to the percipience and diverse tastes of collectors in Asia."

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MASTERWORKS SURPASSING THE HK\$100M THRESHOLD



GERHARD RICHTER
Abstraktes Bild 747-1

Price Realised: HK\$140,400,000/
US\$18,092,014



JEAN-MICHEL BASQUIAT
Donut Revenge

Price Realised: HK\$163,300,000/
US\$21,042,920



SANYU
Vase de lys sur fond marron
(*Vase of Lilies with Red Ground*)

Price Realised: HK\$100,325,000/
US\$12,927,930

TOP LOTS OF THE DAY SALES



21st Century Art Day Sale
**YOSHITOMO NARA &
HIROSHI SUGITO**
White Light; & White Night

Price Realised: HK\$33,850,000/
US\$4,361,928



20th Century Art Day Sale
SANYU
Untitled (Pink Hydrangeas)

Price Realised: HK\$21,850,000/
US\$2,819,015

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ARTISTS AT PEAK DEMAND SMASHED ORIGINAL ESTIMATES



AMOAKO BOAFO
Hands Up

**Price Realised: HK\$26,650,000/
US\$3,434,132**

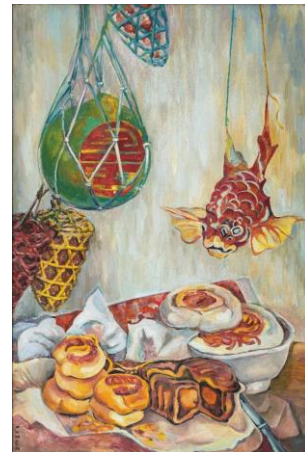
Against its pre-sale low estimate of
HK\$2,000,000/ US\$257,721



HUANG YUXING
Seven Treasure Pines

**Price Realised: HK\$64,830,000/
US\$834,026**

Against its pre-sale low estimate of
HK\$2,800,000/ US\$360,809



GEORGETTE CHEN
Still Life (Mid Autumn Festival)

**Price Realised:
HK\$10,090,000/ US\$1,300,202**

Against its pre-sale
low estimate of
HK\$3,200,000/ US\$412,354

NOTES TO EDITORS

24 Artist Records set in the 20th & 21st Century Art Auction Series on 1 and 2 December 2021:

Artist	Artwork Title	Price Realised
HUANG YUXING	<i>Seven Treasure Pines</i>	HK\$64,830,000
YAYOI KUSAMA	<i>Pumpkin (LPASG)</i>	HK\$62,540,000
AVERY SINGER	<i>Untitled (Tuesday)</i>	HK\$35,050,000
YOSHITOMO NARA & HIROSHI SUGITO	<i>White Light; & White Night</i>	HK\$33,850,000
AMOAKO BOAFO	<i>Hands Up</i>	HK\$26,650,000
BERNARD BUFFET	<i>Les clowns musiciens, le saxophoniste</i>	HK\$16,450,000
GEORGETTE CHEN	<i>Still Life (Mid Autumn Festival)</i>	HK\$10,090,000
FRANÇOISE GILOT	<i>Living Forest</i>	HK\$9,850,000
MR.	<i>Such a Thrill... It's Crazy</i>	HK\$6,730,000
RHEE SEUNDJA	<i>Le vent en témoigne (The Wind Testifies)</i>	HK\$5,625,000
PRATUANG EMJAROEN	<i>Grand Canyon</i>	HK\$4,250,000
YE LINGHAN	<i>Lucy-E-001</i>	HK\$2,875,000
TRAN BINH LOC	<i>La sœur et le petit frere (Siblings)</i>	HK\$2,500,000
SONG KUN	<i>Garden of Auspicious Animals</i>	HK\$2,375,000
LIU KANG	<i>To The Temple</i>	HK\$2,000,000
NGUYEN TIEN CHUNG	<i>Ladies in a Garden</i>	HK\$1,250,000
LIM TZE PENG	<i>Singapore River Scene</i>	HK\$1,250,000
CHO SUNG HEE	<i>Light Red Blossoms</i>	HK\$875,000
MIKE LEE	<i>Dear God</i>	HK\$525,000
PHILIP COLBERT	<i>Hunt Scene II</i>	HK\$400,000
LIM HAK TAI	<i>Singapore River</i>	HK\$350,000
SUPER FUTURE KID	<i>Bavarian Bromeister</i>	HK\$250,000
CHEN CHENG MEI	<i>China Town Back Alley II</i>	HK\$225,000
ESIRI ERHERIENE-ESSI	<i>Everything is Illuminated (and Declining in Value)</i>	HK\$200,000

CHRISTIE'S

An Action Record for Any Sculptures by Yayoi Kusama

Lot 72: PUMPKIN, sold for HK\$ 55,450,000/ US\$7,145,314

Top 10 Works Sold Across The Auction Series:

Artist	Artwork Title	Price Realised
JEAN-MICHEL BASQUIAT	<i>Donut Revenge</i>	HK\$163,300,000
GERHARD RICHTER	<i>Abstraktes Bild 747-1</i>	HK\$140,400,000
SANYU	<i>Vase de lys sur fond marron</i>	HK\$100,325,000
HUANG YUXING	<i>Seven Treasure Pines</i>	HK\$64,830,000
YAYOI KUSAMA	<i>Pumpkin (LPASG)</i>	HK\$62,540,000
ADRIAN GHENIE	<i>Charles Darwin at the Age of 75</i>	HK\$57,850,000
YAYOI KUSAMA	<i>Pumpkin</i>	HK\$55,450,000
ZAO WOU-KI	<i>Sans titre (Bateaux au claire de lune)</i>	HK\$54,250,000
PABLO PICASSO	<i>Homme au chapeau</i>	HK\$52,450,000
ZENG FANZHI	<i>This Land so Rich in Beauty No.2</i>	HK\$39,850,000

Image download link: please click [here](#)

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About Christie's:

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai). Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's *Salvator Mundi*, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' *Rabbit*, 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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