

CHRISTIE'S

RESULTS | HONG KONG | 28 NOVEMBER 2020 | FOR IMMEDIATE RELEASE

IMPORTANT WATCHES INCLUDING THE RUBY COLLECTION AND AN IMPORTANT PRIVATE ASIAN COLLECTION PART V ACHIEVED HK\$145,341,250/ US\$18.8 Million

**Christie's Continues Market Leadership in Asia in Offering
the Most Valuable Patek Philippe Timepieces at Auction**

Records Set For Patek Philippe Ref. 3448, 5103, 1518, 5063, 2526, 6104

**All F.P. Journe Wristwatches Sold
27% of Lots Surpassed Pre-Sale High Estimate**

Sold by Lot 75% | Sold by Value 83%



**AUCTION RECORD FOR THE REFERENCE
PATEK PHILIPPE**

A HISTORICALLY VERY IMPORTANT
18K GOLD PERPETUAL CALENDAR
CHRONOGRAPH WRISTWATCH WITH
CHARLES STERN'S UNIQUE
SPECIAL REQUEST DIAL WITH
CABOCHON RUBY HOUR MARKERS AND
3-MINUTE PHONECALL COUNTDOWN
FEATURE, REF. 1518,
MANUFACTURED IN 1945

**Price Realised: HK\$8,650,000/
US\$1.12 Million**



**TOP LOT OF THE SALE
AUCTION RECORD FOR THE REFERENCE
PATEK PHILIPPE**

AN EXTREMELY RARE 18K WHITE GOLD
AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON PHASES,
REF. 3448, MANUFACTURED IN 1966

**Price Realised: HK\$9,250,000/
US\$1.2 Million**



**AUCTION RECORD FOR THE REFERENCE
PATEK PHILIPPE**

A UNIQUE AND IMPORTANT PLATINUM
MINUTE REPEATING PERPETUAL CALENDAR
SKELETONIZED WRISTWATCH WITH
RETROGRADE DATE, MOON PHASES AND
LEAP YEAR INDICATION, REF. 5103,
MANUFACTURED IN 2004

**Price Realised: HK\$8,890,000/
US\$1.15 Million**

Hong Kong – On 28 November, the [Important Watches Including The Ruby Collection and An Important Private Asian Collection Part V](#) auction totalled HK\$145,341,250/ US\$18.8 Million, and achieved sell-through rates of 75% by lot and 83% by value.

Numerous world auction records for Patek Philippe references were set, including for the top lot of the sale: a [PATEK PHILIPPE - AN EXTREMELY RARE 18K WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES, REF. 3448, MANUFACTURED IN 1966](#), which sold for HK\$9,250,000/ US\$1.2 Million.

Leading the **"THE RUBY SERIES"**, an extraordinary collection of ruby-set masterpieces by Patek Philippe, was [A HISTORICALLY VERY IMPORTANT 18K GOLD PERPETUAL CALENDAR](#)

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[CHRONOGRAPH WRISTWATCH WITH CHARLES STERN'S UNIQUE SPECIAL REQUEST DIAL WITH CABOCHON RUBY HOUR MARKERS AND 3-MINUTE PHONECALL COUNTDOWN FEATURE, REF. 1518, MANUFACTURED IN 1945](#), which sold for HK\$8,650,000/ US\$1.12 Million and also set a world auction record for the reference.

Alexandre Bigler, Vice President and Head of Watches, Christie's Asia Pacific, commented, "Following the record-setting sale of Patek Philippe "The Titanium Collection" this July, we are delighted to achieve another strong set of results, including for "The Ruby Series". Numerous records were set during the course of the sale for Patek Philippe references 3448, 5103, 1518, 5063, 2526 and 6104. The strong results and heated buying from Asian collectors reflect our continued market leadership in offering the most exceptional timepieces at auction in Asia. We look forward to presenting another monumental Patek Philippe timepiece in horology history — the one-of-a-kind and historically important Ref. 3448 "Alan Banbery" wristwatch – the leading highlight of our Spring auction next May."

Other top performing lots:



RICHARD MILLE

A HIGHLY ATTRACTIVE AND
EXTREMELY RARE WHITE CERAMIC
AND 18K PINK GOLD LIMITED EDITION
Tonneau-shaped skeletonised
tourbillon wristwatch
Ref. RM52-01, Asia limited edition,
tourbillon skull model,
no. 03/06, circa 2014

Price Realised: HK\$6,250,000/ US\$810,286



PATEK PHILIPPE

A VERY RARE AND ATTRACTIVE
18K PINK GOLD WRISTWATCH WITH
RUBY-SET DIAL AND
DETACHABLE BRACELET,
Ref. 2481, manufactured in 1955

Price Realised: HK\$1,562,500/ US\$202,572

Almost 4 times above pre-sale low estimate of
HK\$400,000/ US\$51,858

Image download: please click [here](#)

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About Christie's

Christie's, the world's leading art business, had global sales in 2019 that totalled £4.5 billion / \$5.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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