

CHRISTIE'S

RESULTS | HONG KONG | 27 NOVEMBER 2019 | FOR IMMEDIATE RELEASE

Christie's Important Watches Autumn Auction Combined Totaled HK\$207,340,000/US\$26,620,207

HIGHEST EVER SALE TOTAL REALISED AT CHRISTIE'S ASIA

**PATEK PHILIPPE "L'HEURE BLEUE" REF. 2523 WRISTWATCH
ACHIEVED RECORD FOR THE MOST EXPENSIVE WRISTWATCH EVER
AUCTIONED IN ASIA**



PATEK PHILIPPE.
AN UNIQUE AND HIGHLY
IMPORTANT
18K PINK GOLD TWO-CROWN
WORLD TIME WRISTWATCH WITH
24 HOUR INDICATION AND
DOUBLE-SIGNED
BLUE ENAMEL DIAL,
RETAILED BY GOBBI, MILAN,
"HEURES UNIVERSELLES", REF.
2523,
MANUFACTURED IN 1953
PRICE REALIZED:
HK\$70,175,000/US\$9,013,623



PATEK PHILIPPE
AN 18K PINK GOLD PERPETUAL
CALENDAR SQUARE BUTTON
CHRONOGRAPH WRISTWATCH WITH
MOON PHASES, TACHYMETER AND
AN 18K PINK GOLD PATEK PHILIPPE
LINK BRACELET, REF. 1518,
MANUFACTURED IN 1951
PRICE REALIZED:
HK\$ 6,845,000 /US\$878,824



PATEK PHILIPPE.
AN 18K WHITE GOLD DOUBLE DIAL
WRISTWATCH WITH CATHEDRAL
MINUTE REPEATING, TOURBILLON,
PERPETUAL CALENDAR,
RETROGRADE DATE, MOON PHASES,
LEAP YEAR INDICATION, SIDEREAL
TIME, SKY CHART, PHASES AND
ORBIT OF THE MOON AND
CLOISONNÉ ENAMEL DIAL,
SKY MOON TOURBILLON MODEL, REF.
6002
PRICE REALIZED:
HK\$ 19,325,000 /US\$2,481,120



PATEK PHILIPPE.
A FRESH TO THE MARKET AND
HIGHLY ATTRACTIVE 18K
WHITE GOLD AUTOMATIC
PERPETUAL CALENDAR
WRISTWATCH WITH MOON
PHASES, REF. 3448,
MANUFACTURED IN 1971
PRICE REALIZED:
HK\$ 4,925,000 /US\$632,317

Hong Kong – On 23rd & 27th November, The Masterpiece and Important Watches including an Important Private Asian Collection Part 1 auctions achieved a combined total of HK\$207,340,000/US\$26,620,207, with sell-through rates of 87% by lot and 95% by value. The saleroom attracted heated global participation from 22 countries across 5 continents via all sale channels.

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The Important Private Asian Collection Part 1 section of the sale saw a remarkable sell-through rate of 100%. Strong results were also achieved for vintage watches especially the Patek Philippe wristwatches, as well as other exceptional pieces such as the F.P. Journe Resonance Model, demonstrating the continued high performance of these watches on the market.

Alexandre Bigler, Head of Watches, Asia Pacific, commented "We're delighted with the fantastic results this season, especially the incredible performance of some of the Patek Philippe pieces. This reaffirms the continued strong demand for haute horology and master timepieces. We look forward to continuing the strong buying momentum at our Important Watches and American Icons auction in New York on 12th December, as well as our online-only auctions."

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About Christie's

Christie's, the world's leading art business, had auction sales in the first half of 2019 that totalled £2.2 billion / \$2.8 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

**Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

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