

# CHRISTIE'S

RESULTS | HONG KONG | 27 MAY 2019 | FOR IMMEDIATE RELEASE

## Christie's Important Watches Spring Auction Totalled HK\$102,888,500/US\$13,167,650

### \*4 NEW AUCTION WORLD RECORDS SET



**PATEK PHILIPPE.**  
18K GOLD AUTOMATIC  
WRISTWATCH WITH  
LUMINOUS BLACK ENAMEL DIAL  
SIGNED PATEK PHILIPPE,  
GENEVE, RETAILED BY SERPICO  
Y LAINO CARACAS, REF. 2526,  
MOVEMENT NO. 761'199,  
CASE NO. 684'507,  
MANUFACTURED IN 1954  
**PRICE REALIZED:**  
**HK\$2,437,500/US\$311,951**



**PATEK PHILIPPE.**  
18K PINK GOLD AUTOMATIC  
WRISTWATCH WITH ENAMEL DIAL  
SIGNED PATEK PHILIPPE, GENEVE,  
RETAILED BY SERPICO  
Y LAINO CARACAS,  
REF. 2526, MOVEMENT NO. 761'297,  
CASE NO. 686'700,  
MAUFACTURED IN 1954  
**PRICE REALIZED:**  
**HK\$1,062,500/US\$135,979**



**PATEK PHILIPPE**  
18K GOLD PERPETUAL CALENDAR  
CHRONOGRAPH WRISTWATCH WITH  
MOON PHASES, REF. 2499,  
FOURTH SERIES,  
MANUFACTURED IN 1983  
**PRICE REALIZED:**  
**HK\$6,845,000/US\$876,104**



**PATEK PHILIPPE.**  
STAINLESS STEEL  
AUTOMATIC WRISTWATCH  
WITH DATE AND BRACELET  
SIGNED PATEK PHILIPPE,  
REF. 3700/1,  
MOVEMENT NO. 1'306'488,  
CASE NO. 537'218,  
MANUFACTURED IN 1978  
**PRICE REALIZED:**  
**HK\$1,375,000/US\$175,972**

**Hong Kong** – On 27 May, Christie's Important Watches auction totaled HK\$102,888,500/US\$13,167,650 with solid sell-through rate of 78% by lot and 79% by value. The saleroom attracted heated global participation from 22 countries across 4 continents via all sale channels.

The final 9 lots of the auction were all Patek Philippe Nautilus models dating from 1978 to 2018, showcasing the development of this sought-after model for the past 40 years. Each lot received fierce bidding and all nine lots sold well, with the last lot of the sale, reference 3700/1, made 1978 tripled its pre-sale estimate and sold for HK\$1,375,000/US\$175,992 and set a new world auction record for the reference.

The sale offered a large variety of watches made by Independent watchmakers, including MB&F, F.P. Journe, Greubel Forsey, de Bethune and Richard Mille, whose white ceramic and 18k pink gold limited-edition skeletonized tourbillon, no. 1 out of 6 sold for HK\$5,285,000/US\$676,373 and led the section.

Lady's watches performed very well with a sell through rate of over 80% with the top lot of the section being a bracelet watch with yellow diamonds, a unique piece made by Graff circa 2018 and entitled "Yellow Diamond Trilogy". The piece sold for HK\$3,725,000/US\$476,725.

Another notable result includes the very well performing Rolex offering was led by lot 2474, a Paul Newman Oyster Cosmograph Daytona, ref. 6263, circa 1969, selling for HK\$2,500,000/US\$319,950.

**John Reardon, International Head of Watches, Christie's,** commented "The solid sale results of this season reaffirm the growing global demand for a comprehensive selection of haute horology and emerging brands' timepieces. We look forward to continuing the strong buying momentum in our live auction in New York next month, as well as online-only auctions."

# CHRISTIE'S

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## About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2018 that totalled £5.3 billion / \$7 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

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