

# CHRISTIE'S

RESULTS | HONG KONG | 30 MAY 2022 | FOR IMMEDIATE RELEASE

## Hong Kong Spring Auctions Achieved

**HK\$3.35B/ US\$428M**

Combined Sell-Through Rate of 93% by Lot

56 World Auction Records Established Across Art and Luxury Categories

+33% Millennial Buyers, +28% New Buyers, +52% Online Contribution Year on Year



### 20<sup>th</sup>/21<sup>st</sup> Century Art: Sustained Leadership of the Asian Market

20<sup>th</sup>/21<sup>st</sup> Century Art Sale Series Achieved HK\$1.8B/ US\$231M

Second Highest Ever Total for the Category at Christie's Asia

Masterpieces by Zao Wou-ki and Picasso Sold Over HK\$100M to Asian Buyers

100% Sold for Works by Japanese Artists

35 World Auction Records Set for Established and Rising Artists, led by Adrian Ghenie

### Record Season for Luxury Since 2015

Solidifying Market Leadership in Wine and Handbags

Wines Achieved Highest Ever Sale Total for the Category at Christie's Globally at HK\$209M/ US\$27M

Watches Fetched Highest Ever Sale Total for the Category at Christie's Asia at HK\$299M/ US\$38M

### Single-Owner Sales of Prominent Private Collections 100% Sold

The Visionary's Spectacular Cellar Totalled HK\$132M/ US\$17M

The Most Valuable Single-Owner Wine Collection Ever Sold at Christie's Globally

The Champion Collection Part III: The Artistry of Complications Totalled HK\$157M/ US\$20M

Louis Vuitton Trunks from a Prominent Japanese Collector Totalled HK\$2.3M/ US\$300K

Asian Art Saw Continued Enthusiastic Participation from the Greater China Region,  
with significant growth by 3x in Southeast Asian market

Chinese Paintings Attracted Strongest Ever Participation from Millennial and New Buyers

Flesh and Soul: Bacon/Ghenie Exhibition Drove Continued Cultural Exchange and  
Education for the Wider Community

Exhibition drew over 10,000 visitors, supplemented with 9 hybrid programmes by Christie's Education

Over 20,000 Visitors Drawn to Auction Preview

8M Viewers Worldwide Watched the Auction Livestream

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**Francis Belin, President, Christie's Asia Pacific**, commented, *"We are delighted with yet another superb performance, as we continued to shape market tastes and reinforce Hong Kong as a leading international art and luxury auction hub. Our specialist teams' expertise, collaborative spirit, and adept, thoughtful curation, the diversity and depth of our offerings, and our propensity to be at the forefront of innovation in the industry, were all manifested in the impressive results we achieved, as well as the enthusiastic reception to our events and wide participation in them, such as the *Flesh & Soul: Bacon/Ghenie* exhibition, auction livestreams and previews, and the hybrid programmes from Christie's Education. We are proud to round out this exciting month of art in Hong Kong with our successful season, and we look forward to convening collectors and art and luxury enthusiasts again with our online auctions throughout the year, and our next marquee auction week in autumn."*

**Download Link to All Press Releases for The Hong Kong Spring Auctions:** Please click [here](#).

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## About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction ([Leonardo da Vinci's \*Salvator Mundi\*](#), 2017), for a 20<sup>th</sup> century artwork ([Andy Warhol's \*Shot Sage Blue Marilyn\*](#), 2022), for a single charitable collection sale (the [Collection of Peggy and David Rockefeller](#), 2018), and for a work by a living artist ([Jeff Koon's \*Rabbit\*](#), 2019).

Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's *Everydays*, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, [discover](#), and join us for the best of art and luxury at: [www.christies.com](http://www.christies.com) or by downloading Christie's apps.

The COVID-related re-opening status of our global locations is available [here](#)

*\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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Images available on request

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