

CHRISTIE'S

RESULTS | HONG KONG | 13 APRIL 2022 | FOR IMMEDIATE RELEASE

Christie's Hong Kong's Wine Live Auctions in April ACHIEVED A COMBINED SALE TOTAL OF HK\$107,244,250/ US\$13,745,206

Total Hammer Price Achieved 152% of Low Estimate
97% Combined Sell-through Rate by Lot
Close to 60% of Lots Surpassed Pre-Sale High Estimates

ICONIC WINES FROM JOSEPH LAU 100% SOLD

Realised HK\$63,527,500/ US\$8,142,148
Total Hammer Price Achieved 218% of Low Estimate
87% of Lots Sold Above Pre-Sale High Estimates



(Mr. and Mrs. Joseph Lau)

FINEST AND RAREST WINES

Totaled HK\$43,716,750/ US\$5,603,058
96% Sold by Lot



Top Lot of Iconic Wines From Joseph Lau
Lot 75

Henri Mayer, Vosne-Romanée Cros Parantoux 1991
12 bottles per lot,
Price realised: HK\$3,875,000/ US\$496,648

more than tripling its pre-sale low estimate



Top Lot of Finest And Rarest Wines
Lot 196

Domaine d'Auvenay, Bonnes-Mares 1996
12 bottles per lot,
Price realised: HK\$812,500/ US\$104,136

almost doubling its pre-sale low estimate

Hong Kong – On 13 April, Christie's Hong Kong's Wine Department hosted two live auctions at the Alexandra House saleroom - [Iconic Wines From Joseph Lau](#), and [Finest and Rarest Wines](#), establishing a combined sale total of HK\$107,244,250/ US\$13,745,206, and a total hammer price of 152% of low estimate.

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Michelle Chan, Head of Wine, Christie's Asia Pacific commented, *"We are thrilled with the avid bidding and remarkable prices established in our bustling saleroom today, and are very delighted that every treasured bottle in Mr. Lau's prestigious collection found buyers and fetched strong prices. This white-glove sale further underpins our heritage and continued success in offering the most esteemed single-owner collections to the market. The results of the Finest and Rarest Wines sale, together with the strong market resilience we are witnessing, place us in the best position to kickstart our Spring Auctions Week with our 2-day wine sales on 21–22 May, at the Hong Kong Convention and Exhibition Centre. Stay tuned for our historic announcement on 14 April."*

Joseph Lau remarked, *"I am satisfied with the enthusiasm for my collection. I am also delighted that wine enthusiasts worldwide resonate with my aptitude and interest in collecting only the rarest and best wines. With all of my favourites which I assembled over the years finding new homes today, I hope their new owners will enjoy these bottles immensely."*

Sale Highlights - Iconic Wines From Joseph Lau:

- Majority of the lots were sold to buyers from Greater China.
- Intense bidding came through by phone, with 50% of lots sold via this channel.
- Collectors showed strong appetite for the selection of **Henri Jayer** vintages, achieving a total hammer price of 324% of low estimate, with all lots selling multiple times above their pre-sale low estimates. Notable highlights include:



Lot 86
Henri Jayer,
Vosne-Romanée Cros Parantoux 1996
6 bottles per lot,
Price realised: HK\$2,750,000/ US\$352,460

**5 times above its pre-sale
low estimate**



Lot 89
Henri Jayer,
Vosne-Romanée Cros Parantoux 1999
6 bottles per lot,
Price realised: HK\$3,250,000/ US\$416,544

**More than 5 times above its pre-sale
low estimate**



Lot 76
Henri Jayer,
Vosne-Romanée Cros Parantoux 1992
6 bottles per lot,
Price realised: HK\$2,250,000/
US\$288,376

**7 times above its pre-sale
low estimate**

- **DRC Romanée-Conti** vintages and **La Tâche** bottles were highly coveted by collectors, with the entire DRC selection hammering at 125% above low estimate. Highlight lots include:



Lot 47
DRC Romanée-Conti 1999
6 bottles per lot,
Price realised: HK\$1,625,000/ US\$208,272

Nearly double its pre-sale low estimate



Lot 39
DRC Romanée-Conti 1995
6 bottles per lot,
Price realised: HK\$1,375,000/ US\$176,230

Over double its pre-sale low estimate



Lot 33
DRC La Tâche 2002
1 methuselah per lot,
Price realised: HK\$937,500/ US\$120,157

**Over triple its pre-sale
low estimate**

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- Rare large formats of **DRC Romanée-Conti** and **Henri Jay** attracted heated competition, highlighted by:



Lot 68
Henri Jay, Echézeaux 1995
3 magnums per lot,
Price realised: HK\$1,000,000/ US\$128,167

Nearly quadruple its pre-sale low estimate



Lot 43
DRC Romanée-Conti 1996
1 methuselah per lot,
Price realised: HK\$1,875,000/ US\$240,314

Nearly double its pre-sale low estimate



Lot 85
Henri Jay, Vosne-Romanée Cros
Parantoux 1995
1 magnum per lot,
Price realised: HK\$1,000,000/
US\$128,167

5 times its pre-sale low estimate

- Demand for **red Bordeaux** from other legendary producers remained robust. Highlight lots include:



Lot 18
Petrus 1990
12 bottles per lot,
Price realised: HK\$687,500/ US\$88,115

Over double its pre-sale low estimate



Lot 25
Le Pin 2000
6 bottles per lot,
Price realised: HK\$275,000/ US\$35,246

Over double its pre-sale low estimate

Sale Highlights - Finest and Rarest Wines:

- Bottles from **Domaine Armand Rousseau** were 100% sold and achieved a total hammer price of 124% of low estimate, led by lot 169 - Chambertin 1999, 12 bottles per lot, which sold for HK\$625,000/ US\$80,105.
- Red burgundy from **Domaine Leroy** all found buyers, and achieved a total hammer price of 123% of low estimate, led by lot 302 - Richebourg 2007, 6 bottles per lot, which sold for HK\$475,000/ US\$60,879.
- The assortment of **Domaine Leflaive** was also 100% sold and achieved a total hammer price of 129% of low estimate, led by lot 286 - Montrachet 2008, 2 bottles per lot, which sold for HK\$187,500/ US\$24,031.
- The selection of **Domaine Comte Georges de Vogüé** were all sold, led by lot 174 - Musigny Vieilles Vignes 1999, 12 bottles per lot, which sold for HK\$162,500/ US\$20,827.

NOTES TO EDITORS

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**Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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