# CHRISTIE'S RESULTS | NEW YORK | 10 NOVEMBER 2022 | FOR IMMEDIATE RELEASE

### VISIONARY

THE PAUL G. ALLEN COLLECTION

### The Paul G. Allen Collection at Christie's Totals \$1.62 Billion

## Most Valuable Collection of All Time With 5 Works Selling for More than \$100 Million

100% Sold

A Landmark Philanthropic Event With Global Bidding From 32 Countries



27 ARTIST RECORDS SET INCLUDING GEORGES SEURAT, PAUL CEZANNE, VINCENT VAN GOGH, DIEGO RIVERA, EDWARD STEICHEN, BARBARA HEPWORTH, ANDREW WYETH, JASPER JOHNS, MILDRED THOMPSON, CLAES OLDENBURG

**New York** – On Thursday, November 10, 2022, Christie's concluded **Visionary: The Paul G. Allen Collection**, a landmark philanthropic event. Visionary comprised 155 masterpiece objects spanning 500 years of art history. It was sold over a two-day series of auctions. In total, the collection realized \$1,622,249,500, well in excess of the total high estimate. It was 100% sold. The sales saw participation from bidders and buyers from all over the world, in particular, 28% of works by value were bought by Asian clients in the Wednesday night sale.

There was great strength and depth in bidding across the collection, with an average of 5.6 bidders competing for each lot. Of all the registrants for the sales, nearly 15% were new to Christie's.

**Guillaume Cerutti, CEO, Christie's**, said, "The Paul G. Allen collection attracted tens of thousands of visitors to Christie's galleries around the world, and has now made history, setting the record for the most valuable auction sale ever. This resounding success can be attributed to the unique combination of the intrinsic quality of the art works, the inspiring and visionary figure of Paul G. Allen, and the philanthropic endeavors underpinning the sale. Christie's is deeply honored to have been entrusted with the sale of this collection."

**Bonnie Brennan, President, Christie's Americas**, said, "What a week we've had at Christie's in New York City. We share Mr. Allen's belief in transformative philanthropy and make this belief a central part of all we do. This year alone, Christie's will have raised an estimated \$2 billion for philanthropic causes, and that has inspired us as we do all we can for the generous collectors we work with. Christie's has, and certainly continues to be, the undisputed house for top collections. We've sold eight of the 10 most valuable of all time and set the standard this year, with the sales of Paul G. Allen, Ann and Gordon Getty, Thomas and Doris Ammann, and Anne Bass."

#### A Global Phenomenon

Highlights of The Paul G. Allen Collection embarked on a worldwide tour of Hong Kong, Shanghai, Taipei, London, Paris, and Los Angeles with thousands of visitors. The tour culminated in New York, drawing crowds of art lovers to Christie's Rockefeller Center galleries where many queued for as long as two hours to experience the exhibition.

#### Part I | Evening Sale

The first evening was a historic event, achieving more than \$1.5 billion over the course of the 60-lot sale. This was the first auction ever to sell five works above \$100 million. The sale established twenty records in a variety of collecting categories including Impressionist and Modern, Post-War and Contemporary, and Latin American paintings. Georges Seurat's *Les Poseuses, Ensemble (Petite version)* led the sale at \$149,240,000.

#### Part II | Day Sale

Day two of the sale began with a strong showing of artwork spanning all genres and mediums. In total, the sale generated an additional \$115,863,500. The top lot of the sale was Oldenburg and Van Bruggen's monumental sculpture *Typewriter Eraser, Scale X* which realized \$8,405,000. An additional six artist records were set, including a record for Mildred Thompson, whose *String Theory 4* sold for \$138,600. The two-part auction series was livestreamed to more than 4 million viewers combined—the highest viewership to-date for a Christie's sale.

#### **RECORDS**

#### Part I

- 1. Georges Seurat, Les Poseuses Ensemble (Petite version) \$149,240,000
- 2. Paul Cézanne, La montagne Sainte-Victoire \$137,790,000
- 3. Vincent Van Gogh, Verger avec cypres \$117,180,000
- **4.** Paul Gauguin, *Maternite II* \$105,730,000
- **5.** Gustav Klimt, *Birch Forest* \$104,585,000
- 6. Lucian Freud, Large Interior, W11 (After Watteau) \$86,265,000
- 7. Jasper Johns, Small False Start \$55,350,000
- 8. Paul Signac, Concarneau, calm de matin \$39,320,000
- 9. Max Ernst, Le roi jouant avec la reine \$24,435,000
- **10.** Andrew Wyeth, *Day Dream* \$23,290,000
- 11. Diego Rivera, The Rivals \$14,130,000
- **12.** Sam Francis, Composition in Blue and Black \$13,557,500
- **13.** Edward Steichen, *The Flatiron -* \$11,840,000
- 14. Henri-Edmond Cross, Rio San Trovaso, Venise \$9,550,000
- 15. Jan Brueghel The Younger, The Five Senses \$8,634,000

- **16.** Barbara Hepworth, *Elegy III* \$8,634,000
- 17. Thomas Hart Benton, Nashaguitsa \$5,580,000
- 18. Henri Le Sidaner, La Serenade Venise \$2,100,000
- 19. John Singer Sargent, The Façade of La Salute, Venice \$3,660,000 for work on paper
- **20.** Paul Klee, Bunte Landschaft \$4,860,000 for work on paper

#### Part II

- 21. Claes Oldenburg and Coosje Van Bruggen, Typewriter Eraser, Scale X \$8,405,000
- 22. Jacques Lipchitz, Figure \$4,380,000
- **23.** Nancy Rubins, *Study* \$23,940
- 24. Mildred Thompson, String Theory 4 \$138,600
- 25. Alden Mason, Sweet Encounter \$189,000
- **26.** Guillermo Kuitca, *Diarios* \$567,000
- 27. Joseph Kosuth, 'Titled (A.A.I.A.I.)' [text-context] \$289,8000 for work on paper

#### **NOTABLE HIGHLIGHTS**



GEORGES SEURAT (1859-1891)
Les Poseuses, Ensemble (Petite version)
oil on canvas
Painted in 1888
Price Realized: \$149,240,000



PAUL CEZANNE (1839-1906)

La montagne Sainte-Victoire
oil on canvas
Painted in 1888-1890

Price Realized: \$137,790,000



VINCENT VAN GOGH (1853-1890)

Verger avec pêchers en fleurs
oil on canvas
Painted in 1888

Price Realized: \$117,180,000



GUSTAV KLIMT (1862-1918)

Birch Forest

oil on canvas

Painted in 1903

Price Realized: \$104,585,000



JASPER JOHNS (B. 1930)

Small False Start
encaustic, acrylic and paper collage
on fiberboard
Executed in 1960
Price Realized: \$55,350,000



LUCIAN FREUD (1922-2011)
Large Interior, W11 (after Watteau)
oil on canvas
Painted in 1981-1983
Price Realized: \$86,265,000



CLAUDE MONET (1840-1926)
Waterloo Bridge, soleil voilé
oil on canvas
Painted in 1899-1903
Price Realized: \$64,510,000



PAUL GAUGUIN (1848-1903)

Maternité II

oil on burlap

Painted in 1899

Price Realized: \$105,730,000



ALESSANDRO FILIPEPI, CALLED SANDRO
BOTTICELLI (1445-1510)
The Madonna of the Magnificat
tempera on panel, a tondo
Price Realized: \$48,480,000



PAUL SIGNAC (1863-1935)
Concarneau, calme du matin (Opus no. 219)
oil on canvas
Painted in 1891
Price Realized: \$39,320,000



EDOUARD MANET (1832-1883)

Le Grand Canal à Venise

oil on canvas

Painted in 1874

Price Realized: \$51,915,000



GEORGIA O'KEEFFE (1887-1986)
White Rose with Larkspur No. 1
oil on canvas
Painted in 1927
Price Realized: \$26,725,000



Red No. 1
oil on canvas
Painted in 1953
Price Realized: \$6,780,000



COOSJE VAN BRUGGEN (1942-2009)

Typewriter Eraser, Scale X
stainless steel, fiberglass and acrylic
polyurethane paint
Executed in 1998-1999.
Price Realized: \$8,405,000



MILDRED THOMPSON (1936-2003)

String Theory 4

acrylic on vinyl

Painted in 1999.

Price Realized: \$138,600

#### Philanthropist and Innovator Paul G. Allen (1953 – 2018)

From co-founding Microsoft in 1975 to starting his first charitable foundation in 1986, from creating the acclaimed Museum of Pop Culture (MoPOP) in 2000 to launching the Allen Institute in 2003 with its game-changing scientific breakthroughs across brain science, cell science, and immunology, Paul G. Allen lived a life motivated by a love of ideas and making the world a better place.

An avid art collector for decades, Allen began publicly sharing pieces from his collection in the late 1990s through dozens of often anonymous loans to museums around the world. In addition, he mounted exhibitions that shared highlights of his collection with the public, including the renowned Seeing Nature exhibit that toured nationally in 2016. It showcased 39 iconic landscape paintings that demonstrated the natural world and highlighted key moments in the development of the landscape genre.

"You have to be doing it because you just love the works... and you know that all these works are going to outlast you," Allen reflected in an interview for Seeing Nature. "You're only a temporary custodian of them."

In 2010, Allen was an early signer of the Giving Pledge, a commitment to contribute the majority of one's wealth to charitable causes, and in 2015, he was awarded the Carnegie Medal of Philanthropy for dedicating his private wealth to public good. He remarked "...one of my core goals is to accelerate discovery and provide some of the world's brightest minds with the resources to solve some of the world's thorniest challenges."

His philanthropic contributions of more than \$2.65 billion during his lifetime deepened our understanding of bioscience, shar ed art, music, and film with the world, tackled epidemics, helped save endangered species, explored the ocean floor, and invested in more vibrant and resilient communities. Many called Allen a polymath, whose knowledge and skills spanned a wide range of disciplines.

Allen passed away in October 2018, but the breadth and depth of his generosity, and his desire to continue improving the lives of people around the world even after his death, will create impact for generations to come.

#### COMPLETE PRESS KIT, IMAGES, AND VIDEO CAN BE DOWNLOADED HERE

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#### **About Christie's**

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's auctions span more than 80 art and luxury categories, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the Paul G. Allen Collection—the most valuable collection, and philanthropic sale, ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvator Mundi, 2017), for a 20th century artwork (Andy Warhol's Shot Sage Blue Marilyn, 2022) and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (Beeple's Everydays), Christie's recently launched the first fully on-chain auction platform dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including a new venture capital investment fund, the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing responsible culture throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps.

\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

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