

CHRISTIE'S

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ELECTRIC START TO FRIEZE WEEK AUCTIONS

COLLECTION OF LESLIE WADDINGTON SELLING 100% BY LOT AND 100% BY VALUE

AUCTION TOTAL: £28,285,525 / \$36,092,330 / €32,273,784



Leslie Waddington, Photo: Miriam Reik and Jean Dubuffet, *Visiteur au chapeau bleu avril 1955*, 1955 (£4,813,000 / \$6,141,388 / €5,491,633)

London – On 4 October 2016, Christie's saw an electric start to the much-anticipated Frieze Week auctions with the single-owner auction: 'The Collection of Leslie Waddington', in which spirited bidding for the artworks from Leslie Waddington's highly sought after personal collection, achieved £28,285,525 / \$36,092,330 / €32,273,784 with every work sold. The sale was a fitting tribute to Leslie Waddington whose pioneering spirit as an art dealer defined the London art landscape before the rise in popularity of the contemporary art world today. The auction saw competitive bidding in the room, online and on phones to achieve the exceptional sell through rate of 100% by lot and 100% by value with 80% of works selling over estimate. Registered bidders from 37 countries across six continents demonstrated the strong demand in the global art market.

The evening opened with a portrait of Leslie Waddington by Sir Peter Blake, which more than doubled its high estimate to achieve £81,250 / \$103,675 / €92,706. This level of bidding set the pace for the evening and

continued with the first of seven works by Jean Dubuffet realising five times its low estimate, and the group achieving a total of £6,708,000 / \$8,559,408 / €7,653,828. Another early highlight was *Spanish Elegy* by Robert Motherwell which sold for £905,000 / \$1,154,780 / €1,032,605 against an estimate of £200,000-300,000.

The top lot of the evening was Jean Dubuffet's *Visiteur au chapeau bleu* (*Visitor with a Blue Hat*), selling over its high estimate for £4,813,000 / \$6,141,388 / €5,491,633. Bristling with raw painterly energy, it offers a primordial vision of bucolic joie de vivre. Executed in April 1955, it stands among the finest large-scale works that the artist produced during the first few months of his six-year sojourn in the South of France.

World records at auction were set for Michael Craig-Martin, whose painting *Las Meninas I* realised £149,000 / \$190,124 / €170,009 and Amedée Ozenfant, which achieved £557,000 / \$710,732 / €635,537. Records in the medium were set for Francis Picabia's rare work on paper *Lampe*, which sold for £3,637,000 / \$4,640,812 / €4,149,817, double its high estimate of £1,500,000, and Patrick Caulfield's work on paper *Les Demoiselles d'Avignon Vues de Derrière* (£233,000 / \$297,308 / €265,853).

The auction saw further stand-out results for works by 20th-century icons, including Josef Albers, Alexander Calder, Milton Avery, Agnes Martin, and works by many of the contemporary artists he represented, and with whom he developed enduring friendships, including Sir Peter Blake, Barry Flanagan, and Patrick Caulfield.

From his arrival in London in 1957, Leslie Waddington rose to become one of the most influential fine art dealers in modern times. Witty, erudite, and inimitably principled, Waddington spent over half a century promoting the ground-breaking work of Modern, Post-War, and Contemporary artists. This vision left an indelible mark on the history of British collecting and patronage and is embodied in his private collection. Born in Dublin in 1934, Leslie Waddington was the son of gallery owner Victor Waddington and his wife, Zelda. In the late 1950s Victor Waddington returned to London, where he opened a gallery on Cork Street. Accompanying him was the 24-year-old Leslie, who would soon become a director at his father's business. In 1966 he opened his own space, Waddington Galleries, alongside business partner Lord Alexander Bernstein. Waddington Galleries swiftly grew and by the late 1980s, Cork Street was home to five Waddington spaces. In 2013, Nicholas Serota presented Leslie Waddington with the Federation of European Art Galleries Award in Basel, lauding Waddington as an individual "without equal in the profession".

Katharine Arnold, Head of Evening Auction, Christie's: "Leslie Waddington was one of the earliest supporters of Frieze Art Fair. As such, it is particularly apt that his Collection was sold the night before the fair opens. Tonight's outstanding results were a fitting tribute to one of the art world's great dealers – Leslie Waddington was a ground-breaking figure and taste-maker who pioneered contemporary art in London, long before the proliferation of galleries and art institutions in the city. Leslie introduced the art world to artists from Jean Dubuffet to Patrick Caulfield, bringing the British and European aesthetic to America for the first time, and American Abstract Expressionism to London. The results from the auction offer real assurance and continued strength to the globalised art market, with a particularly energetic response for those artists that Leslie Waddington nurtured throughout their careers."

Further Information

The Collection of Leslie Waddington', opened Christie's series of Frieze Week auctions, a celebrated moment when the international focus of the art world is firmly on the capital. The Frieze Week auctions continue on Thursday 6 October with the Post-War and Contemporary Evening Auction and Italian Sale and with the Post War and Contemporary Art Day Auction on Friday 7 October. The online sales for 'Absobloodylutely! Celebrating 20 years of the London Art Scene 1991-2001' and 'Inspiring Art Since 1965: An Auction in Support of Camden Art Centre' run 4-13 October. The next sale of works from the Leslie Waddington Collection will take place at Christie's King Street on 22 November 2016.

Kev Data

Exceptional sell through rate of 100% by lot and 100% by value Registered bidders from 37 countries

Over 91% of works never appeared at auction before

6 works sold for over £1,000,000 7 works sold for over \$1,000,000 7 works sold for over €1,000,000 35 works (80%) sold above estimate 7 works (16%) sold within estimate

Evening Auction Total: £28,285,525 / \$36,092,330 / €32,273,784

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Artist Records Full Details

Lot 11 Sir Mich

Sir Michael Craig-Martin, R.A. (b. 1941) Las Meninas I

acrylic on canvas

104 3/8 x 82 1/8 in. (265 x 208.6 cm.)

Painted in 2000

Estimate: £20,000 - 30,000

Sold for: £149,000 / \$190,124 / €170,000

WORLD AUCTION RECORD FOR THE ARTIST

Previous Record

Michael Craig-Martin

Inhale (White)

Medium acrylic on canvas

Year of Work 2002

Size Height 94.5 in.; Width 72 in. / Height 240 cm.; Width 183 cm.

Sale of K Auction: Wednesday, June 11, 2008 [Lot 00178]

June auction

Estimate 150,000,000 - 220,000,000 KRW (145,864 - 213,934 USD)

Sold For 170,000,000 KRW Hammer (165,312 USD)

Lot 25

Amedée Ozenfant (1886-1966)

Verrerie

signed 'Ozenfant' (lower right)

oil on canvas

51 1/4 x 38 3/8 in. (130 x 97 cm.)

Painted in 1925

Estimate: £300,000 - 500,000

Sold for: £557.000 / \$710.732 / €635.537

WORLD AUCTION RECORD FOR THE ARTIST

Previous Record

Amédée Ozenfant

Le pichet blanc

Description Painted circa 1926.

signed Ozenfant (lower left)

oil on canvas

To be included in the forthcoming Catalogue raisonné de l'ouvre peint de Amédée Ozenfant being prepared by Françoise Ducros et Pierre Guénégan.

Medium oil on canvas Year of Work Circa 1926

Size Height 19.7 in.; Width 24 in. / Height 50 cm.; Width 61 cm.

Misc. Signed

Sale of Sotheby's London: Thursday, June 26, 2008 [Lot 00386]

Impressionist & Modern Art Day Sale

Estimate 200,000 - 300,000 GBP (394,866 - 592,300 USD)

Sold For 397,250 GBP Premium (784,304 USD)

Lot 9

Francis Picabia (1879-1953)

Lampe

signed 'Francis Picabia' (lower right) and inscribed 'LAMPE' (upper right) watercolour, brush and India Ink and pencil on paper in a Pierre Legrain frame 24 ¾ x 18 5/8 in. (63 x 47.2 cm.)

Executed circa 1923

Estimate: £800,000 - 1,500,000

Sold for: £3,637,000 / €4,640,812 / €4,149,817

WORLD AUCTION RECORD FOR A WORK ON PAPER BY THE ARTIST

Previous Record for Work on Paper

Francis Picabia

Hera

signed 'Francis Picabia' (lower left); titled 'HERA' (upper right)

oil, gouache, charcoal and pencil on board

40¾ x 29½ in. (103.4 x 74.9 cm.)

Year of Work Circa 1929

Size Height 40.7 in.; Width 29.5 in. / Height 103.4 cm.; Width 74.9 cm.

Misc. Signed, Inscribed

Sale of Christie's London: Tuesday, February 7, 2012 [Lot 00105]

The Art of The Surreal Evening Sale

Estimate 400,000 - 700,000 GBP (635,525 - 1,112,170 USD)

Sold For 1,833,250 GBP Premium (2,912,694 USD)

Lot 23

Patrick Caulfield, R.A. (1936-2005)

Les Demoiselles d'Avignon Vues de Derrière

signed and dated 'Patrick Caulfield 1998' (lower right), inscribed 'Les Demoiselles d'Avignon Vues de Derrière' (lower left)

acrylic on paper

44 x 38 in. (111.8 x 96.5 cm.)

Executed in 1998

Estimate: £80,000 - 120,000

Sold for: £233,000 / \$297,308 / €265,853

WORLD AUCTION RECORD FOR A WORK ON PAPER BY THE ARTIST

Current Record

Patrick Caulfield

Sun lounge

Medium acrylic on canvas

Year of Work 1975

Size Height 120 in.; Width 83.9 in. / Height 304.8 cm.; Width 213 cm.

Sale of Christie's London: Friday, June 9, 2006 [Lot 00155]

20th Century British Art

Estimate 200,000 - 300,000 GBP (371,678 - 557,517 USD)

Sold For 512,000 GBP Premium (951,496 USD)

About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2015 that totalled £4.8 billion / \$7.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. 2016 marks Christie's 250th anniversary. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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