

# CHRISTIE'S

THE ART PEOPLE

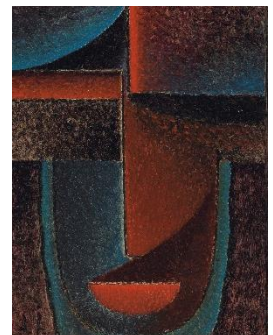
PRESS RELEASE | LONDON

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## CHRISTIE'S FEBRUARY AUCTIONS OF *IMPRESSIONIST, MODERN & SURREAL ART* REALISE £117.8 million/ \$169.5 million / €139.9 million

Demand Continues Across Price Levels, Styles, Media and Periods with the Week of Sales Welcoming Buyers from Across 35 Countries and 5 Continents

Most Valuable Various Owner Sale for the Category at Christie's South Kensington, Accompanied by Sell-Through Rates of 90% by Lot and 95% by Value, with 46% of Lots Either Sold or Directly Underbid Online Using Christie's LIVE™



London - A successful start to *20th Century at Christie's*, the February week of Impressionist, Modern & Surreal sales in London built on the stellar strength of this category evidenced in 2015. The auctions at Christie's King Street and South Kensington between 2 and 5 February welcomed new and established buyers across price levels, styles, media and periods, from works by the masters of Impressionism, including Cézanne and Renoir, through to works from the 1960s by Dalí, Chagall, Picasso and Miró. Having opened the week with the strong Evening Sales on 2 February, attractive and considered pre-sale estimates were well received by the market across all the auctions, concluding with the *Impressionist & Modern Art and Picasso Ceramics Sale* which realised the highest ever total for a various owner sale in the category at South Kensington, with exceptional sell-through rates of 90% by lot and 95% by value and 46% of lots either sold or directly underbid online using Christie's LIVE™; the Picasso Ceramics portion of the sale was 100% sold. Providing an assuring start to 2016, the week of sales realised a combined total of £117,788,500/ \$169,546,690/ €139,991,921, with overall sell-through rates of 83% by lot and 87% by value. The auctions welcomed registered bidders from 35 countries across 5 continents, with a total of 27 works selling for over £1 million and 35 sold over \$1 million.

Please find a table of results below with the auction totals and see pages 3 to 6 for the complete set of Top Tens.

	£	\$	€
<i>Impressionist, Modern &amp; Surreal Art Evening Sales</i>	£95,917,100	\$138,024,707	€126,418,738
<i>Impressionist &amp; Modern Art Day Sale</i>	£11,502,250	\$16,551,738	€15,148,463
<i>Impressionist &amp; Modern Art Works on Paper Sale</i>	£6,597,000	\$9,493,083	€8,688,249
<i>Impressionist &amp; Modern Art and Picasso Ceramics Sale, S. Kensington</i>	£3,772,150	\$5,477,162	€4,884,934
<b><u>TOTAL</u></b>	<b>£117,788,500</b>	<b>\$169,546,690</b>	<b>€139,991,921</b>

## Christie's Impressionist & Modern Art Auctions, Digital and Private Sales:

In addition to Christie's auctions of *Impressionist & Modern Art*, the digital and private sales platforms provide innovative opportunities to buy and sell throughout the year. 2015 saw the category as a whole grow by 57% (by £)/ 47% (by \$) compared with the same period for 2014. **Private sales** saw great success in 2015, with an unprecedented growth and the best ever turn over for the category. The team's longstanding relationships with global clients and international institutions led to the sales of *Jockeys, circa 1886-1890*, by Edgar Degas (1834-1917) to *Ny Carlsberg Glyptotek* in Copenhagen and *Tristan Bernard conférencier* by Edouard Vuillard (1868-1940) to *Musée d'Orsay* in Paris. Private sales exhibitions took place in London, Paris, New York, Hong Kong and Moscow. The demand for **digital sales** in this category was highlighted by *Picasso Ceramics*, which ran alongside the November New York auctions, which was 100% sold by lot and 257% sold by value.

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PRESS CONTACT: Hannah Schweiger | +44 (0)207 389 2964 | [hschweiger@christies.com](mailto:hschweiger@christies.com)

### About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in 2015 that totalled £4.8 billion / \$7.4 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. 2016 marks Christie's 250<sup>th</sup> anniversary. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Christie's has a global presence with 54 offices in 32 countries and 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.*

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*Images available on request*

FOLLOW CHRISTIE'S ON:



*IMPRESSIONIST & MODERN ART EVENING SALE*  
*& THE ART OF THE SURREAL EVENING SALE*  
 London, Tuesday 2 February 2016, Sale 11789/12027  
 [All sold prices include buyer's premium]

67 lots sold		Total: £95,917,100/\$138,024,707/€126,418,738		75% sold by lot
89 lots offered		\$1.439 = £1 / €1.318 = £1		87% sold by value
Lot	Description	Estimate (£)	Price Realised	Buyer
106	Max Ernst (1891-1976), <i>The Stolen Mirror</i> , Painted in 1941	7,000,000 - 10,000,000	£7,642,500 \$10,997,558 €10,072,815	Anonymous
31	Egon Schiele (1890-1918), <i>Selbstbildnis mit gespreizten Fingern</i> , Painted in 1909	6,000,000 - 8,000,000	£7,250,500 \$10,433,470 €9,556,159	Anonymous
24	Marc Chagall (1887-1985), <i>Les mariés de la Tour Eiffel</i> , Painted in 1928	4,800,000 - 6,800,000	£7,026,500 \$10,111,134 €9,260,927	Anonymous
126	Joan Miró (1893-1983), <i>Femme et oiseaux dans la nuit</i> , Painted on 26 March 1968	3,000,000 - 5,000,000	£5,794,500 \$8,338,286 €7,637,151	Anonymous
9	Fernand Léger (1881-1955), <i>Le moteur</i> , Painted in May 1918	4,000,000 - 6,000,000	£5,234,500 \$7,532,446 €6,899,071	Anonymous
20	Paul Cézanne (1839-1906), <i>Ferme en Normandie, été (Hattenville)</i> , Painted in 1882	4,500,000 - 6,500,000	£5,122,500 \$7,371,278 €6,751,455	Anonymous
15	Ernst Ludwig Kirchner (1880-1938), <i>Erna am Meer, Fehmarn</i> , Painted in 1913	1,500,000 - 2,500,000	£4,786,500 \$6,887,774 €6,308,607	Anonymous
25	Pablo Picasso (1881-1973), <i>Nature morte</i> , Painted on 25 April 1937	4,000,000 - 6,000,000	£4,002,500 \$5,759,598 €5,275,295	Anonymous
44	Pierre-Auguste Renoir (1841-1919), <i>Femme nue à sa toilette or Femme s'essuyant</i> , Painted in 1913	1,800,000 - 2,200,000	£3,890,500 \$5,598,430 €5,127,679	Anonymous
14	Otto Dix (1891-1969), <i>Schwangeres Weib</i> , Painted in 1919	2,000,000 - 3,000,000	£2,770,500 \$3,986,750 €3,651,519	Anonymous

**\*Please see separate post-sale press release for comment**

PRESS CONTACT: Hannah Schweiger | +44 207 389 2964 | [hschweiger@christies.com](mailto:hschweiger@christies.com)

Next Sales: Impressionist & Modern Works on Paper and Day Sale – 3 February 2016, London.  
 Please click [here](#) to view the full international schedule of upcoming sales from the *Impressionist & Modern Art* department at Christie's

Estimates do not include buyer's premium.

Sales totals are hammer price plus buyer's premium and do not reflect costs, third-party financing fees or application of buyer's or seller's credits.

# IMPRESSIONIST & MODERN WORKS ON PAPER

London, 3 February 2016, Sale 11790

[All sold prices include buyer's premium]

78 lots sold 96 lots offered		Total: £ 6,597,000 / \$ 9,493,083 / € 8,688,249 \$1.439=£1 / €1.317=£1		81% sold by lot 88% sold by value
Lot	Description	Estimate (£)	Price Realised	Buyer
229	Marc Chagall (1887-1985), <i>Paysan allongé</i> , Executed in 1964	350,000 - 550,000	£ 782,500 \$ 1,126,017 € 1,030,552	Anonymous
214	Pablo Picasso (1881-1973), <i>Les déjeuners</i> , Executed on 26 July 1961	450,000 - 650,000	£ 542,500 \$ 780,657 € 714,472	Anonymous
217	Marc Chagall (1887-1985), <i>Composition aux fleurs</i> , Executed in 1960	180,000 - 250,000	£ 290,500 \$ 418,029 € 382,588	Anonymous
282	Paul Klee (1879-1940), <i>Unvollendete Landschaft Coelinblau Gefasst (Unfinished Landscape Framed in Cerulean Blue)</i> , Executed in 1918	200,000 - 300,000	£ 266,500 \$ 383,493 € 350,980	Anonymous
230	Amedeo Modigliani (1884-1920), <i>Caryatide</i>	200,000 - 300,000	£ 206,500 \$ 297,153 € 271,960	Anonymous
276	Otto Mueller (1874-1930), <i>Zwei Akte im Walde</i> , Executed circa 1925	80,000 - 120,000	£ 206,500 \$ 297,153 € 271,960	Anonymous
256	Paul Gauguin (1848-1903), <i>Trois têtes Tahitiennes</i> , Executed circa 1901-1903	200,000 - 300,000	£194,500 \$279,885 €256,156	Anonymous
259	Paul Cézanne (1839-1906), <i>Le Manoir du Jas de Bouffan (recto); Portrait du père de l'artiste (verso)</i> , Executed circa 1870	200,000 - 300,000	£194,500 \$279,885 €256,156	Anonymous
224	Paul Klee (1879-1940), <i>Über seeische Früchte (Fruits from overseas)</i> , Executed in 1938	150,000 - 200,000	£182,500 \$262,617 €240,352	Anonymous
272	Paul Klee (1879-1940), <i>Rechte Winkel, 4 Seitiger Silberrand (Right Angles, Silver Border on 4 sides)</i> , Executed in 1915	130,000 - 200,000	£170,500 \$245,349 €224,548	Anonymous

PRESS CONTACT: Hannah Schweiger | +44 207 389 2964 | [hschweiger@christies.com](mailto:hschweiger@christies.com)

Next Sales: Impressionist & Modern Art & Picasso Ceramics Sale – 5 February 2016, London, South Kensington  
Please click [here](#) to view the full international schedule of upcoming sales from the *Impressionist & Modern Art* department at Christie's

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*IMPRESSIONIST & MODERN DAY SALE*  
 London, Tuesday 3 February 2016, Sale 11791  
 [All sold prices include buyer's premium]

94 lots sold		Total: £11,502,250/\$16,551,738/€15,148,463		76% sold by lot
124 lots offered		\$1.439 = £1 / €1.317 = £1		80% sold by value
Lot	Description	Estimate (£)	Price Realised	Buyer
350	Alexej Von Jawlensky (1864-1941), <i>Abstrakter Kopf: Blau – Rot</i> , oil on board, Painted in 1933	250,000 - 350,000	£602,500 \$866,997 €793,492	Anonymous
321	Pablo Picasso (1881-1973), <i>Grand vase aux femmes nues, painted and engraved terracotta vase</i> , Conceived in 1950	250,000 - 450,000	£542,500 \$780,657 €714,472	Anonymous
340	Max Liebermann (1847-1935), <i>Blumenstanden am Gärtnerhäuschen nach</i> , oil on canvas, Painted in 1919	250,000 - 350,000	£446,500 \$642,513 €588,040	Anonymous
323	Kees van Dongen (1877-1968), <i>L'élégante au chapeau</i> , oil on canvas, Painted circa 1930	400,000 - 600,000	£422,500 \$607,977 €556,432	Anonymous
349	August Macke (1887-1914), <i>Lesende Frau</i> , oil on board, Painted 1913	350,000 - 450,000	£422,500 \$607,977 €556,432	Anonymous
370	Max Beckmann (1884-1950), <i>Stilleben mit Türkenbund (Blumen mit Zigarrenkiste)</i> , oil on canvas, Painted in Frankfurt in 1926	400,000 - 600,000	£386,500 \$386,500 €509,020	Anonymous
337	Pierre-Auguste Renoir (1841-1919), <i>Etude, Jeanne Baudot en chapeau vert</i> , Painted in 1896	120,000 - 180,000	£374,500 \$538,905 €493,216	Anonymous
314	Giorgio Morandi (1890-1964), <i>Natura morta con tre oggetti</i> , oil on canvas, Painted in 1949	250,000 - 350,000	£362,500 \$521,637 €477,412	Anonymous
359	Fernand Léger (1881-1955), <i>La balalaika</i> , oil on canvas, Painted in 1953	300,000 - 500,000	£314,500 \$452,565 €414,196	Anonymous
365	Salvador Dalí (1904-1989), <i>Portrait of the Briggs Family</i> , oil on canvas, Painted in 1964	250,000 - 350,000	£266,500 \$348,957 €319,372	Anonymous

**PRESS CONTACT:** Hannah Schweiger | +44 207 389 2964 | [hschweiger@christies.com](mailto:hschweiger@christies.com)

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# IMPRESSIONIST & MODERN ART & PICASSO CERAMICS

London, Friday 5 February 2016, Sale 11133

[All sold prices include buyer's premium]

232 lots sold		Total: £ 3,772,150/\$5,477,162/€4,884,934		90% sold by lot
258 lots offered		\$1.452 = £1 / €1.295 = £1		95% sold by value
Lot	Description	Estimate (£)	Price Realised	Buyer
12	Le Corbusier (1887-1965), <i>Les trois musiciennes</i> , Conceived in 1958 and woven in Aubusson by Pinton Frères	20,000 - 30,000	£170,500 \$247,566 €220,798	Anonymous
218	Pablo Picasso (1881-1973), <i>Gros oiseau corrida</i> (A.R. 191), Conceived in 22 June 1953 and executed in a numbered edition of 25	50,000 - 70,000	£128,500 \$186,582 €166,408	Anonymous
22 5	Pablo Picasso (1881-1973), <i>Plat aux oeufs</i> , white earthenware ceramic plate, partially engraved, with coloured engobe and glaze	30,000 - 50,000	£104,500 \$151,734 €135,328	Anonymous
23 5	Pablo Picasso (1881-1973), <i>Taureau</i> (A.R. 255), Conceived on 29 March 1955 and executed in a numbered edition of 100	40,000 - 60,000	£92,500 \$134,310 €119,788	Anonymous
110	Henri Lebasque (1865-1937), <i>Nu à la peau de léopard</i> , Le Cannet, Painted in Le Cannet in 1926	70,000 - 100,000	£86,500 \$125,598 €112,018	Anonymous
7	Françoise Gilot (B. 1921), <i>Soleil et récifs</i> , Painted circa 1963; from The Labyrinth series	10,000 - 15,000	£80,500 \$116,886 €104,248	Anonymous
24 4	Pablo Picasso (1881-1973), <i>Joueur, danseur et buveur sur ciel bleu et blanc</i> , Executed on 11 March 1957; this work is unique	25,000 - 35,000	£74,500 \$108,174 €96,478	Anonymous
27	Jean-Pierre Cassigneul (B. 1935), <i>La dame en bleu</i> , Painted in 1963	25,000 - 35,000	£70,900 \$102,947 €91,816	Anonymous
66	Tadeusz Kantor (1915-1990), <i>Peinture</i> , Painted in November 1961	15,000 - 20,000	£68,500 \$99,462 €88,708	Anonymous
37	André Lhote (1885-1962), <i>Nu à la théière</i> , Painted in 1928	50,000 - 70,000	£62,500 \$90,750 €80,938	Anonymous

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