CHRISTIE'S

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CHRISTIE'S APPOINTS REBECCA YUANCAO YANG AS CHAIRMAN, CHINA



Hong Kong – Christie's is pleased to announce the appointment of Rebecca Yuancao Yang as Chairman, China, effective from 1 August 2021.

Based in Shanghai and reporting to **Francis Belin, President, Christie's Asia Pacific**, Rebecca will bring with her a wealth of experience, deep knowledge, and widespread connections in China, to foster the development and cultivation of trusted relationships with top tier clients to support the expansion of Christie's in China. Rebecca will work closely with Julia Hu, General Manager, China, and our global specialist community to drive top client transactions. As the brand ambassador for Christie's in China, Rebecca will maintain a high external profile through participation in key marketing campaigns, as well as events organised by clients.

Francis Belin commented, "China is undoubtedly a country of strategic importance to our business: a market which presents tremendous growth opportunities for multiple sale sites across the globe. With Rebecca's valuable expertise and strong social network, Christie's will be best positioned to continue delivering the finest in art and luxury with tailored services to our clients in China. I look forward to working with Rebecca through 2021 and beyond."

Rebecca has an entrepreneurial background with diverse interests. She was the founder and CEO of IPCN Ltd., an Anglo-Chinese media and entertainment content company, which was the first to introduce the rights licensing business to reproduce international TV formats/IP rights in China such as 'China's Got Talent' and 'The Voice of China'. Additionally, in 2010, Rebecca established her own production company Ba Lin (80Entertaiment) in Shanghai which was behind many of China's broadcast sponsorship deals and branded content projects. After a merger between IPCN and Zebra Music, Rebecca took a board director role at the newly merged entity, CMC Times, which is the leader in live music event production in China today. She also led CMC Times to play an important strategic role as a content curator for the high growth location-based-entertainment real estate investment under CMC Inc.

In 2020, despite the challenges presented by COVID-19, Rebecca formed a documentary studio named Cheeky Mono Ltd., and commenced production on China's first documentary focusing on the subject of women's rights and choices on childbearing.

Rebecca is also one of the most dedicated female polo players in China and an accomplished marathon runner. She was also elected as the Davos World Economic Forum's Young Global Leaders in 2016.

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About Christie's

Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. In recent years, Christie's has achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvador Mundi, 2017), for a single collection sale (the Collection of Peggy and David Rockefeller, 2018), and for a work by a living artist (Jeff Koons' Rabbit, 2019).

Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

Recent innovations at Christie's include the groundbreaking sale of the first NFT for a digital work of art ever offered at a major auction house (Beeple's Everydays, March 2021), with the unprecedented acceptance of cryptocurrency as a means of payment. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.

Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps. The COVID-related re-opening status of our global locations is available <u>here</u>

*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.

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