

# CHRISTIE'S

RESULTS | HONG KONG | 28 NOVEMBER 2018 | FOR IMMEDIATE RELEASE

## HANDBAGS & ACCESSORIES AUTUMN AUCTION

**SALE TOTAL: HK\$43,127,500/US\$5,537,401**

**92% by lot | 95% by value**

**NEARLY 50% OF THE LOTS SOLD BEYOND HIGH ESTIMATES**



**Hong Kong** – On 28 November 2018 Christie's Handbags & Accessories auction totaled HK\$43,127,500/US\$5,537,401 with a very robust sell-through rate of 92% by lot and 95% by value. Almost 50% of the lots were sold beyond high estimates. The dynamic saleroom attracted animated bidding from 20 countries across 5 continents via all sale channels.

Top lot of the sale was **A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE RETOURNÉ KELLY 28 WITH PALLADIUM HARDWARE, HERMÈS, 2015** (shown above), achieved HK\$1,625,000/US\$208,644, more than doubling its low estimate of HK\$600,000/US\$77,038.



Lots that were sold more than tripling their low estimates included **A LIMITED EDITION MULTICOLOR SWIFT LEATHER ONE TWO THREE & AWAY WE GO BIRKIN 25 WITH PALLADIUM HARDWARE, HERMÈS, 2018** (shown left), sold HK\$350,000/US\$44,939 against its low estimate of HK\$100,000/US\$12,840; **A RARE ROSE SAKURA SWIFT LEATHER QUELLE IDOLE WITH PALLADIUM HARDWARE, SOGO HONG KONG 2010 LIMITED EDITION, HERMÈS, 2010** (shown right), realized HK\$375,000/US\$48,149 against its low estimate of HK\$70,000/US\$8,988.



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Other notable results included **A RARE, SHINY OMBRÉ SALVATOR LIZARD BIRKIN 25 WITH GOLD HARDWARE, HERMÈS, 2007** (shown left), fetched HK\$475,000/US\$60,988, soaring beyond its low estimate of HK\$180,000/US\$23,111; **A SHINY BLACK POROSUS CROCODILE SELLIER MINI KELLY 20 WITH GOLD HARDWARE, HERMÈS, 1994** (shown right), realized HK\$437,500/US\$56,173, more than doubling its low estimate of HK\$150,000/US\$19,259.



Lots that were sold doubling their low estimates included **A LIMITED EDITION MULTICOLOR ROOSTER FEATHER, SHINY BLEU IZMIR ALLIGATOR & STERLING SILVER STROMBOLI À PLUMES, HERMÈS, 2016** (shown left), achieved HK\$200,000/US\$25,679 against its low estimate of HK\$100,000/US\$12,840; **A LIMITED EDITION MULTICOLOR SWIFT LEATHER ON A SUMMER DAY CONSTANCE 24 WITH PALLADIUM HARDWARE BY NIGEL PEAKE, HERMÈS, 2017** (shown right), sold HK\$ 125,000/US\$16,050 against its low estimate of HK\$60,000/US\$7,704.



**Winsy Tsang, Head of Sale, Handbags & Accessories, Asia**, commented, "We are pleased to see very intense global competition this season not only for the holy-grail Himalaya Kelly but also for limited edition and vintage bags, with half of the lots sold above their high estimates. These remarkable results demonstrate the strong knowledge of the market and the diverse appetite for collectible handbags, particularly in Asia. We look forward to continuing this great momentum with our online sale happening now and also at the live auction in London next month."

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## About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in the first half of 2018 that totalled £2.97 billion / \$4.04 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and international expertise. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

Alongside regular sales online, Christie's has a global presence in 46 countries, with 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, and Shanghai.

*\*Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

*\*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and are reported net of applicable fees.*

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