CHRISTIE'S

RESULTS | NEW YORK | 27 JANUARY 2023 | FOR IMMEDIATE RELEASE

MODERN MEDICI: MASTERPIECES FROM A NEW YORK COLLECTION TOTALS: \$9,594,840

Masterpieces by Tetrode and Foggini acquired by major museums

OLD MASTERS SALES TOP \$70 MILLION FOR WEEK

ACQUIRED BY THE CLEVELAND MUSEUM OF ART



A BRONZE GROUP OF APOLLO FLAYING MARSYAS GIOVANNI BATTISTA FOGGINI (1652-1725), FLORENCE, CIRCA 1691-1700 Price realized: \$882,000

ACQUIRED BY THE RIJKSMUSEUM



A BRONZE FIGURE OF AN ÉCORCHÉ MAN
CAST FROM A MODEL BY WILLEM DANIELSZ. VAN TETRODE (C.
1525-1580)
Price realized: \$1,500,000

New York – Old Masters sales at Christie's continued its successful run with **Modern Medici: Masterpieces from a New York Collection**, a 25-lot grouping of pictures, furniture, and sculpture that totaled \$9,594,840, which was 98% hammer of low estimate, and 96% sold by lot. Christie's is proud to announce that two lots in the sale were acquired by major museums: a *Bronze Figure of an Écorché Man*, cast from a model by Willem Danielsz. van Tetrode, to the Rijksmuseum in Amsterdam, at \$1,500,000; a *Bronze Group of Apollo Flaying Marsyas*, going to the Cleveland Museum of Art, at \$882,200. Other highlights of the sale included, a *Magnificent Italian Ormolu, White Marble And Semi-Precious Hardstone-Inlaid Center Table*, which made \$1,500,000; *The Cesarini Venus*, a bronze figure after Giambologna and attributed to Antonio Susini that fetched \$1,045,800; and Lucas Cranach's *Portrait of a lady*, which brought \$945,000.

The excellent result from this sale, brings the running total for Old Masters sales this week to more than \$70 million. Remastered: Old Masters from the Collection of J.E. Safra, showed the power of the no-reserve strategy, totaling \$18,525,600, selling 100% by lot, with more than one in five lots sale-wide achieving at least 150% of their low estimates. Old Masters, brought \$44,251,060 in total, including a record-shattering \$16,420,000 for Francisco de Goya's Portrait of Doña María Vicenta Barruso Valdés and Portrait of her mother Doña Leonora Antonia Valdés de Barruso.

Christie's Head of Early European Sculpture, Will Russell, said, "It's thrilling to have been entrusted with this extraordinary group of sculptures; we are deeply gratified to see masterpieces going to two of the most important museums in the world, where they can be enjoyed and studied forever."



ATTRIBUTED TO ANTONIO SUSINI (1558-1624), from a model by Giambologna (1529-1608), Circa 1585-1600 The Cesarini Venus Price realized: \$1,045,800



A MAGNIFICENT ITALIAN ORMOLU, WHITE MARBLE AND SEMI-PRECIOUS HARDSTONE-INLAID CENTER TABLE Price realized: \$1,500,000



LUCAS CRANACH I (KRONACH 1472-1553 WEIMAR) Portrait of a lady, three-quarter-length oil on panel Price realized: \$945,000

- Browse full sale results here: Modern Medici: Masterpieces from a New York Collection
- Browse full sale results here: <u>Remastered: Old Masters from the Collection of J.E. Safra</u> & <u>Old Masters</u>
- Press images available on request.

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About Christie's

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the <u>Paul G. Allen Collection</u>—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvator Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue Marilyn</u>, 2022) and for a work by a living artist (<u>Jeff Koons' Rabbit</u>, 2019). Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (<u>Beeple's Everydays</u>), Christie's recently launched the first <u>fully on-chain auction platform</u> dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.

- Browse, bid, <u>discover</u>, and join us for the best of art and luxury at: <u>www.christies.com</u> or by downloading Christie's apps.
 - * Please note when quoting estimates above that other fees will apply in addition to the hammer price see Section D of the Conditions of Sale at the back of the sale catalogue.
 - *Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

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