RESULTS | HONG KONG | 25 MAY 2023 | FOR IMMEDIATE RELEASE

Christie's Hong Kong Wine and Spirits Live Spring Auctions
Realised a Combined Sale Total of HK\$52,899,375 / US\$6,784,906

Almost 1/3 of Lots Sold Over High Estimate

REINFORCING CHRISTIE'S TRACK-RECORD OF OFFERING ESTEEMED SINGLE-OWNER COLLECTIONS

AN EXCEPTIONAL PRIVATE CELLAR PART II

Sale Total: HK\$19,783,125 / US\$2,537,395

Almost Half of Lots Sold Over High Estimate
Combined Sale Total for Parts I and II: HK\$68,513,375 / US\$8,787,567
Combined Average Hammer Over Low Estimate: 150%

FINEST AND RAREST WINES: FEATURING FOUR STUNNING CELLARS & LIBRARY VINTAGES DIRECT FROM CHÂTEAU LÉOVILLE POYFERRÉ

Sale Total: HK\$33,116,250 / US\$4,247,510

A Dazzling DRC Collection from a French Private Cellar and

A Blue-Chip Burgundy Collection Purchased on Release
Online Auctions Continue Until 7 June



The moment when the top wine lot of the sale series went under the hammer in "Finest and Rarest Wines: Featuring Four Stunning Cellars & Library Vintages Direct from Château Léoville Poyferré": Lot 5008, Château Mouton-Rothschild 1945, 3 magnums per lot

Price realised: HK\$812,500 / US\$104,259
TOP WINE LOT OF THE SALE SERIES

Hong Kong – On 24 and 25 May, Christie's Hong Kong held two live wine and spirits auctions – "Finest and Rarest Wines: Featuring Four Stunning Cellars & Library Vintages Direct from Château Léoville Poyferré" and "An Exceptional Private Cellar Part II", realising a combined sale total of HK\$52,899,375 / US\$6,784,906. There was spirited global bidding across both sales, with participation from 18 countries spanning 4 continents, and 63% of lots sold online through Christie's Live™. The series attracted a significant number of new buyers to Christie's, driven by millennials who made up 47% of all new buyers. A Dazzling DRC Collection from a French Private Cellar and A Blue-Chip Burgundy Collection Purchased on Release online sales continue to welcome bidding until 7 June.

Michelle Chan, Head of Wine, Christie's Asia Pacific commented, "We are delighted with the excellent results and international participation our diverse wine and spirits sales witnessed this season, demonstrating Hong Kong's continued

strength as an international hub for wine collecting. Our excellent track record of offering the world's most prominent single-owner collections remains unabated with the sale of An Exceptional Private Cellar Part II, which resulted in almost half of lots sold exceeding their high estimates. Large formats from prestigious châteaus led the wine in both auctions, and an ultra-rare methuselah of La Tâche was met with great enthusiasm from bidders. The appeal of bottles with excellent provenance also shone – every bottle from a collection direct from Château Léoville Poyferré was sold, as was a selection of Château Haut-Brion with a very special royal history. We continue to cultivate the market for whiskey in Asia — the exceptional offering from The Macallan was 100% sold and the full set of Karuizawa 36 Views of Mount Fuji realised over HK\$1 million. Wine collectors and enthusiasts still have the chance to acquire rare and exquisite bottles through our two online auctions of single-owner collections."

SALE HIGHLIGHTS OF "FINEST AND RAREST WINES: FEATURING FOUR STUNNING CELLARS & LIBRARY VINTAGES DIRECT FROM CHÂTEAU LÉOVILLE POYFERRÉ" LIVE AUCTION:

- Excellent provenance continues to appeal vintages direct from Château Léoville Poyferré and Château Haut-Brion previously from The Personal Cellars of H.R.H. Prince Robert de Luxembourg Friends & Family were 100% sold.
- The allure of large formats from esteemed châteaus was demonstrated Bordeaux magnums from Château Mouton-Rothschild and Le Pin led the sale.

Highlight lots in addition to the above top wine lot of the sale:



Le Pin 1982 3 magnums per lot Price realised: HK\$687,500 / US\$88,219



Henri Jayer, Vosne-Romanée Cros Parantoux 1985 3 bottles per lot Price realised: HK\$600,000 / US\$76,991



Lot 5012 Château Haut-Brion 1928 1 bottle per lot Price realised: HK\$56,250 / US\$7,218



Château Léoville Poyferré 2020 1 jeroboam per lot Price realised: HK\$15,000 / US\$1,925

SALE HIGHLIGHTS OF "AN EXCEPTIONAL PRIVATE CELLAR PART II" LIVE AUCTION:

- Burgundy large formats from Henri Jayer and Domaine de la Romanée-Conti led sale.
- Petrus led the Bordeaux, with many iconic châteaus 100% sold.
- Scottish and Japanese whiskey was well received, with offerings from The Macallan 100% sold, realising 129% of the low estimate, and 70% of all lots sold over their high estimates. Rare Karuizawa "36 views of Mount Fuji" achieved over HK\$1 million.

Highlight lots:



Lot 6174
Henri Jayer, Vosne-Romanée Cros
Parantoux 1999
2 magnums per lot
Price realised: HK\$600,000 /
US\$76,956



Lot 6216

Domaine de la Romanée-Conti,
Montrachet 2003
1 imperial per lot

Price realised: HK\$475,000 /
U\$\$60,924



Lot 6150

Domaine de la Romanée-Conti, La Tâche 2000

1 methuselah per lot

Price realised: HK\$437,500 /
US\$56,114



Karuizawa 36 Views of Mount Fuji Full Set 36 x 70cl bottle per lot Price realised: HK\$1,187,500 / US\$152,309 TOP LOT OF THE SALE SERIES



The Macallan Red Ribbon 1938 1 bottle per lot Price realised: HK\$100,000 / US\$12,826

NOTES TO EDITORS

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About Christie's

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of <u>global services</u> to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship <u>international sales hubs</u> in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the <u>Paul G. Allen Collection</u>—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction (<u>Leonardo da Vinci's Salvator Mundi</u>, 2017), for a 20th century artwork (<u>Andy Warhol's Shot Sage Blue Marilyn</u>, 2022) and for a work by a living artist (<u>Jeff Koons' Rabbit</u>, 2019). Christie's <u>Private Sales</u> offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (<u>Beeple's Everydays</u>), Christie's recently launched the first <u>fully on-chain auction platform</u> dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
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