CHRISTIE'S

RESULTS | FOR IMMEDIATE RELEASE | 23 JUNE 2023

CHRISTIE'S LONDON CONCLUDES THE OUTSTANDING THREE-PART SINGLE-OWNER SALE:

THE TWO CONTINENTS COLLECTION – THE PRIVATE CELLAR OF IRWIN KOTOVSKY

WITH A COMBINED TOTAL OF £2,473,394 / \$3,114,267



The Two Continents Collection: The Private Cellar of Irwin Kotovsky Online: Part II

Mixed Barbeito Madeira 1802-1915 (3

Achieved £20,000 / \$24,860



The Two Continents Collection: The Private Cellar of Irwin Kotovsky Online: Part II

Petrus 1983 (12 bottles per lot)
Achieved: £17,500 / \$21,753



The Two Continents Collection: The Private Spirits Collection of Irwin Kotovsky Online: Part III

Mixed J Bally Rhum, 1950-1966 (5 bottles per lot)

Achieved: £11,875 / \$14,761



The Two Continents Collection: The Private Spirits Collection of Irwin Kotovsky Online: Part III

Chartreuse Jaune Tarragone (2 bottles per lot)
Achieved: £10,000 / \$12,430

LONDON – On 21 and 22 June, Christie's London concluded the outstanding single-owner collection of wines and spirits by celebrated collector Irwin Kotovsky with <u>The Two Continents</u> <u>Collection: The Private Cellar of Irwin Kotovsky Online: Part II</u> and <u>The Two Continents</u> <u>Collection: The Private Spirits Collection of Irwin Kotovsky Online: Part III</u>, achieving a combined total of £1,389,976 / \$1,770,830. This follows <u>part I of the auction</u> in April 2023 in Los Angeles, bringing the combined total for this extraordinary three-part collection to £2,473,394 / \$3,114,267.

The Two Continents Collection: The Private Cellar of Irwin Kotovsky, Part II featured over 500 lots and represented the world's most sought-after wines, attracting global participation with bidders and buyers from 19 countries. The sale was 98% sold by lot, and 36% of new registrants to the sale were millennials. The top lot of the spectacular collection were three bottles of Mixed Barbeito Madeira 1802-1915 which sold for £20,000 / \$24,860 surpassing its

estimate of £6,000-8,000. Another leading highlight was 12 bottles of Petrus 1983 which sold for £17,500 / \$21,753.

Other notable results were achieved for a rarely seen 1955 vintage bottle of champagne from the world-renowned Clos de Goisses vineyard, which sold for £3,250 / \$4,040. Rare vintages of Chevalier Montrachet sold for £11,250 / \$13,984 (six bottles per lot), surpassing its estimate of £6,000-8,000.

The Two Continents Collection: The Private Spirits Collection of Irwin Kotovsky Online: Part III showcased one of the finest collections of rare spirits to come to market. Highlight lots of the sale included a bottle of Napoleon Maison de L'Empereur Palais de Compiegne 1802 which realised £20,000 / \$24,860, ten times its estimate of £2,000-3,000, alongside a bottle of Cave Maxim's Reserve Napoleon which sold for £17,500 / \$21,753. Five bottles of Mixed J Bally Rhum (1950-1966) achieved £11,875 / \$14,761.

An additional important section of the sale was one of the largest private collections of Chartreuse ever to appear at Christie's. Two impressive bottles of Chartreuse Jaune Tarragone sold for £10,000 / \$12,430, surpassing its estimate of £4,000-6,000.

Christopher Munro, VP, Head of Wine & Spirits Department, Americas and Noah May, Head of Wine & Spirits Department, EMEA: "The Private Spirits Collection Of Irwin Kotovsky Online sale was the final chapter of The Two Continents Collection, which achieved £2,473,394 / \$3,114,267 globally. Part III was 100% sold by lot and 100% by value. These stellar results are testament to Irwin Kotovsky's decades of connoisseurship and passion in the world of fine and rare wines and spirits. This was one of the most compelling collections we've encountered in recent years, with a scope ranging from mature vintages of Krug and Salon, to ancient Madeiras and Napoleonic Cognacs. Collectors responded with an enthusiasm which speaks to the collection's singular qualities, our clients' eye for quality and the collaboration of the Christie's Global team."

PRESS CONTACT: Leona Ajdan | +44 (0) 207 389 2674 | lajdan@christies.com

Amy Fogden | +44 (0) 207 389 2012 | afogden@christies.com

About Christie's

• Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of global services to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship international sales hubs in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).

 Christie's <u>auctions</u> span more than <u>80 art and luxury categories</u>, at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the <u>Paul G. Allen Collection</u>—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction (Leonardo da Vinci's Salvator Mundi, 2017), for a 20th century artwork (Andy Warhol's Shot Sage Blue Marilyn, 2022) and for a work by a living artist (Jeff Koons' Rabbit, 2019). Christie's Private Sales offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.

- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house (<u>Beeple's Everydays</u>), Christie's recently launched the first <u>fully on-chain auction platform</u> dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing <u>responsible culture</u> throughout its business and communities worldwide, including achieving sustainability by reducing our carbon emissions by 50% and pledging to be net zero by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.
- Browse, bid, discover, and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.
 - * Please note when quoting estimates above that other fees will apply in addition to the hammer price see Section D of the Conditions of Sale at the back of the sale catalogue.
 - *Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.

###
FOLLOW CHRISTIE'S ON:







