

CHRISTIE'S

RESULTS | HONG KONG | 28 MAY 2023 | FOR IMMEDIATE RELEASE

Christie's Hong Kong Magnificent Jewels Spring Auction **Totalled HK\$467,107,780 / US\$60 Million**

Second Highest Seasonal Jewellery Sale Total in Hong Kong Since 2018

84% Sold by Lot
50% of Lots Sold Above High Estimate
10 Lots Sold Above HK\$10 Million/ US\$1.3 Million

Led by

**The Spellbinding Trio of Flawless Coloured Diamonds
Achieving a Combined Total of HK\$131,990,000 / US\$17 Million
131% Sold Above Low Estimate**



Rahul Kadakia, Christie's International Head of Jewellery, on the rostrum for the sale of the 4.83 Carat Fancy Vivid Blue Internally Flawless Diamond Ring selling for HK\$69 Million/ US\$8.8 Million

Hong Kong – On 27 May, Christie's Magnificent Jewels Spring Auction totalled **HK\$467,107,780 / US\$60 million** and was 84% sold by lot. There was spirited bidding from 19 countries across 3 continents, propelling half of the lots above their pre-sale high estimates. These solid results underscore Christie's expertise in catering to the discerning tastes of collectors, particularly for rare coloured diamonds. Three internally flawless pear-shaped coloured diamond rings captivated the audience, igniting fervent bidding that persisted for over 15 minutes.

CHRISTIE'S



**Lot 1925, The Golden Flame, an 8.92 Carat
Fancy Vivid Yellow-Orange Internally Flawless Diamond Ring**

Price realised: HK\$31,835,000/ US\$4,083,616

Price per carat: HK\$3,568,946/ US\$457,804

World record price per carat for a fancy vivid yellow-orange diamond

**Lot 1953, a 4.83 Carat Fancy Vivid Blue
Internally Flawless Diamond Ring**
Price realised: HK\$68,925,000/ US\$8,841,313
Price per carat: HK\$14,270,186/ US\$1,830,500

**Lot 1952, a 4.08 Carat Fancy Intense Pink
Internally Flawless Diamond Ring**
Price realised: HK\$31,230,000/ US\$4,006,010
Price per carat: HK\$7,654,412/ US\$981,865

Vickie Sek, Chairman, Jewellery, Christie's Asia Pacific, commented, "Our *Magnificent Jewels* sale received an excellent response from collectors for the diverse selection of exquisite colourless and coloured diamonds and gemstones presented, with almost half of these lots selling above their high estimates. A trio of spellbinding coloured diamonds all incited enthusiastic bidding. Magnificent creations from prestigious houses including Bulgari, Cartier and Van Cleef & Arpels garnered outstanding results. Hong Kong continues to be the thriving luxury collection hub. We look forward now to luxury week at Christie's New York featuring the *Magnificent Jewels of Anne Eisenhower* on 7 June."

CHRISTIE'S

More Notable Results:



Lot 1948
21.38 CARAT KASHMIR SAPPHIRE AND DIAMOND RING

**Price Realised: HK\$35,465,000/
US\$4,549,252**

Almost tripled its pre-sale estimate of
HK\$12,000,000/ US\$1,539,293
Price per carat: US\$212,780



Lot 1911
21.75 CARAT D/IF TYPE IIA
RECTANGULAR CUT DIAMOND RING, BY MITSUO KAJI

**Price Realised: HK\$30,625,000/
US\$3,928,403**

More than doubling its pre-sale low estimate of
HK\$12,000,000/ US\$1,539,293
Price per carat: US\$180,616



Lot 1918
AN EXCEPTIONAL JADEITE BANGLE

**Price Realised: HK\$24,575,000/
US\$3,152,343**



Lot 1957
"ÉMERAUDE EN MAJESTÉ"
EMERALD AND DIAMOND NECKLACE,
BY VAN CLEEF & ARPELS

**Price Realised: HK\$14,290,000/
US\$1,833,041**

More than doubling its pre-sale
low estimate of HK\$6,000,000/
US\$769,646



Lot 1956
A "MYSTERY SET" RUBY AND
DIAMOND NECKLACE,
BY VAN CLEEF & ARPELS

**Price Realised: HK\$11,507,000/
US\$1,476,054**

CHRISTIE'S

NOTES TO EDITORS

Image Download Link: please click [here](#)

Press Contact:

Gigi Ho | +852 2978 6719 | gigiho@christies.com

Flora Fung | +852 2978 6876 | florafung@christies.com

About Christie's

- Founded in 1766, Christie's is a world-leading art and luxury business. Renowned and trusted for its expert live and online auctions, as well as its bespoke private sales, Christie's offers a full portfolio of [global services](#) to its clients, including art appraisal, art financing, international real estate and education. Christie's has a physical presence in 46 countries, throughout the Americas, Europe, Middle East, and Asia Pacific, with flagship [international sales hubs](#) in New York, London, Hong Kong, Paris and Geneva. It also is the only international auction house authorized to hold sales in mainland China (Shanghai).
- Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the [Paul G. Allen Collection](#)—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction ([Leonardo da Vinci's *Salvator Mundi*](#), 2017), for a 20th century artwork ([Andy Warhol's *Shot Sage Blue Marilyn*](#), 2022) and for a work by a living artist ([Jeff Koons' *Rabbit*](#), 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the groundbreaking 2021 sale of the first digital art NFT ever offered by a global auction house ([Beeple's *Everydays*](#)), Christie's recently launched the first [fully on-chain auction platform](#) dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.
- Browse, bid, [discover](#), and join us for the best of art and luxury at: www.christies.com or by downloading Christie's apps.

** Please note when quoting estimates above that other fees will apply in addition to the hammer price - see Section D of the Conditions of Sale at the back of the sale catalogue.*

** Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium.*

###

FOLLOW CHRISTIE'S ON:

