

CHRISTIE'S

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Christie's Hong Kong Poised to Set New Records in May

Hong Kong Convention and Exhibition Centre, 26 May 2023

Live Auction *The Ultimate Collection* - Single Owner | 107 lots | low estimate HK\$ 90 million

Live Auction *Important Watches* - Various Owners | 165 lots | low estimate HK\$ 188 million

After the record breaking sale of a Patek Philippe 'Sky Moon Tourbillon' at HK\$ 45.5 million in March – the most valuable timepiece sold online globally – Christie's Hong Kong is preparing to engage the watch world again with two live auctions in May

With a combined low estimate exceeding HK\$ 270 million, the highest low estimate to date for the category at Christie's in Asia, a testament to the selection on offer

The highlight of the *Important Watches* auction, the Patek Philippe Ref. 2523J 'Dual Crown World Time' (low estimate HK\$ 55 million), is a horological masterpiece, with the potential to become the most expensive wristwatch sold at Christie's in Asia



Left, from "The Ultimate Collection": one of the most complicated timepieces ever to be made by Patek Philippe, the grand complication Ref. 5207P (estimate: HK\$4,500,000-9,000,000)

Right, from the "Important Watches" collection: Patek Philippe with cloisonné enamel dial depicting a map of North America, Ref. 2523J (estimate: HK\$55,000,000-120,000,000)

Hong Kong – Christie's Hong Kong is set to make horological history once more with two live sales on 26 May at the Hong Kong Convention and Exhibition Centre. *The Ultimate Collection* sale will present a comprehensive selection of both contemporary and vintage pieces, featuring a number of elusive "double seal" and "special dial" lots by Patek Philippe, as well as highly desirable commissioned pieces by F.P. Journe. With Rolex recently unveiling new Daytona models at the *Watches and Wonders* trade show in Geneva to celebrate the 60th anniversary of this legendary watch model, there will also be a rare opportunity for collectors to acquire sought-after, discontinued Daytona references, ranging from the Ref. 116500LN to the vintage Ref. 6264 Paul Newman.

The **Important Watches** sale features an array of extremely limited "special dial" Patek Philippe references, including highly sought-after blue-chip models such as Ref. 3970S and Ref. 5970. Most notably, this auction presents the most valuable timepiece ever to be offered in Christie's Hong Kong auction room: **a Patek Philippe Ref. 2523J 'Dual Crown World Time' with a map of North America depicted on its cloisonné enamel dial (Est: HK\$55 million-120 million).**



Alexandre Bigler, Vice-President, Head of Watches Asia Pacific, shared, *"Christie's Hong Kong is capitalizing on the market vibrancy in Asia and the resounding successes of our record-breaking sales last Autumn, including the spectacular sales of The Champion Collection and the fresh record set by the Patek Philippe 'Sky Moon Tourbillon' sold at our online auction in March. The live auctions we are excited to present in May are poised to further fuel the strong buying momentum: both The Ultimate Collection and the Important Watches sales are set to shatter previous records. The exceptional quality of the offerings once again demonstrates Christie's Hong Kong's commitment as the leading platform, backed by the unrivalled expertise of our specialist teams, to serve collectors in the sale and acquisition of horological treasures."*

Single Owner Live Auction: *The Ultimate Collection*



Patek Philippe. This Ref. 5207P-001 stands as one of the most complicated timepieces ever crafted by Patek Philippe. The watch combines a minute repeater, instantaneous perpetual calendar, moon phases, day/night and leap year indications, as well as a tourbillon, all housed within a platinum case featuring hand-engraved flanks surrounding a bronze dial. Circa 2010.

(Est: HK\$4,500,000-9,000,000)



Patek Philippe. A rare 18k white gold and diamond-set limited edition automatic chronograph wristwatch with date and bracelet, celebrating the 40th anniversary of the Nautilus collection. This single-sealed Nautilus model, Ref. 5976/1G-001, dates back to circa 2017.

(Est: HK\$2,000,000-4,000,000)



Patek Philippe. A remarkably rare and well-preserved 18k gold automatic perpetual calendar wristwatch with moon phases, retailed by Gübelin, Ref. 3448, manufactured in 1977. The Reference 3448, introduced in 1962, was the world's first serially produced self-winding perpetual calendar wristwatch, and until 1978 remained the only one of its kind on the market. This offered piece is therefore one of the last of its kind.

(Est: HK\$1,200,000-2,400,000)



A stunning 18k pink gold automatic Rolex, featuring diamond and multi-colour gemstone-set accents, sweep centre seconds and date, this Yacht-Master "Candy" model is truly eye-catching. Ref. 116695SATS, circa 2019.

(Est: HK\$650,000-1,300,000)

Various Owners Live Auction: *Important Watches*



A historically significant Patek Philippe 18k gold Dual Crown World Time wristwatch with 24-hour indication and cloisonné enamel dial depicting a map of North America, this Ref. 2523J was masterfully crafted in 1955.

(Est: HK\$55,000,000-120,000,000)



A magnificent and highly complicated Patek Philippe 18k pink gold double-dial wristwatch featuring twelve complications, including a "cathedral" minute repeater, tourbillon, perpetual calendar with retrograde date, moon age and angular motion, sidereal time, and sky chart. Unique in this configuration, this Sky Moon Tourbillon model, Ref. 5002R-014, showcases a black dial and diamond indexes, and dates back to circa 2012.

(Est: HK\$24,000,000-48,000,000)



This Patek Philippe Ref. 3670A-001 chronograph in stainless steel is part of an exclusive limited edition of just 16 watches. Made circa 2012, it features one of the 16 vintage chronograph movements – the legendary Calibre 13-130 from 1955 – which were discovered perfectly preserved in a chest at Patek Philippe's historic headquarters in Geneva. To celebrate this fortuitous find, the calibres were disassembled, reassembled, and rehoused in a cushion case – in steel for this edition – reminiscent of the original 1950s chronograph.

(Est: HK\$7,200,000-12,000,000)



The F.P. Journe China 2010 Tourbillon Souverain Limited Edition is significant not only for its stunning combination of a platinum case with a red lacquered dial but also for its extreme rarity: a mere 5 pieces of this exceptional timepiece were crafted by the independent legend. In addition to the show-stopping tourbillon, the "China 2010" features a remontoir d'égalité, a constant force mechanism ensuring extreme precision, and deadbeat seconds. Circa 2010.

(Est: HK\$6,500,000-12,000,000)

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PRESS CONTACTS

289 CONSULTING PR TEAM:

Marine Lemonnier-Brennan
marine.lemonnier@289consulting.com
+41 79 389 67 62

CHRISTIE'S HONG KONG:

Gigi Ho
gigiho@christies.com
+852 2978 6719

Aude Campanelli

aude.campanelli@289consulting.com
+41 78 637 16 91

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- Christie's [auctions](#) span more than [80 art and luxury categories](#), at price points ranging from \$200 to over \$100 million. Christie's has sold 8 of the 10 most important single-owner collections in history, including the [Paul G. Allen Collection](#)—the most valuable collection ever offered at auction (November 2022). In recent years, Christie's also achieved the world record price for an artwork at auction ([Leonardo da Vinci's *Salvator Mundi*](#), 2017), for a 20th century artwork ([Andy Warhol's *Shot Sage Blue Marilyn*](#), 2022) and for a work by a living artist ([Jeff Koons' *Rabbit*](#), 2019). Christie's [Private Sales](#) offers a seamless service for buying and selling art, jewellery and watches outside of the auction calendar, working exclusively with Christie's specialists at a client's individual pace.
- Following the ground-breaking 2021 sale of the first digital art NFT ever offered by a global auction house ([Beeple's *Everydays*](#)), Christie's recently launched the first [fully on-chain auction platform](#) dedicated to exceptional NFT art. As an industry leader in digital innovation, Christie's also continues to pioneer new technologies that are redefining the business of art, including the use of hologram technology to tour life-size 3D objects around the world, and the creation of viewing and bidding experiences that integrate augmented reality, global livestreaming, buy-now channels, and hybrid sales formats.
- Christie's is dedicated to advancing [responsible culture](#) throughout its business and communities worldwide, including achieving sustainability through net zero carbon emissions by 2030, and actively using its platform in the art world to amplify under-represented voices and support positive change.
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